Annual Report

2023-24

SHISHU NILOY FOUNDATION (SNF)

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NOTES FROM THE CHAIRMAN OF SNF

As I reflect on the past year, I am overwhelmed with gratitude for the remarkable progress we have achieved together in empowering women and uplifting the socio-economic condition of backward people, across the southern area of Bangladesh. At Shishu Niloy Foundation, our commitment to fostering financial inclusion through pecuniary initiatives and eliminating social inequality through various social initiatives has continued to transform lives, proving once again that even small interventions can lead to extraordinary outcomes.

This year has brought both challenges and opportunities. From navigating economic fluctuations to responding to natural calamities, our communities have shown resilience and ingenuity. Our microfinance programs have served as a lifeline for countless families, enabling them to sustain enterprises, invest assist in education, and secure a better future.

I am proud to share some highlights from our work:

- We have been able to improve in food security by introducing updated technology and increasing production in agro-based and other sector
- Empowered women entrepreneurs, who are now contributing to their households and local economies.
- Facilitated the creation of jobs, fostering economic stability in underserved areas As we move forward, we remain committed to deepening our impact. In the coming year, we aim to diversify our pecuniary products and include tailored solutions for youth and agribusinesses, enhance digital financial literacy to bridge the technological access gap, and expand our footprint to reach the most remote and underserved populations.

This journey would not be possible without the unwavering support of our partners, donors, registration authorities, various GO-NGOs, community members, and field staff. Together, we have built a model of community-driven development that ensures sustainability and long-term impact.

It is with profound sorrow and heavy hearts that we, the members of SNF, mourn the untimely demise of our beloved Chairman, Md. Sultan Ahmed, whose departure has left a void that word cannot fill. In this moment of grief, let us find solace in coming together as a community, strengthened by the mission he so passionately led. May his soul rest in eternal peace.

In closing, I extend my heartfelt thanks to everyone who has been part of this journey. Together, we are not just improving livelihoods but igniting hope and building a more equitable Bangladesh. Let us continue to dream big and work tirelessly for a brighter future.

Moazzem Hossain Chowdhury
Chairman
Shishu Niloy Foundation (SNF)

SPEECH OF THE EXECUTIVE DIRECTOR

It is with immense gratitude and a profound sense of responsibility that I stand before you today, representing an organization titled Shishu Niloy Foundation (SNF) that is more than just an institution-it is a movement for change, empowerment, and dignity for backward people, especially women, and children. To materialize its objectives, the organization has been working tirelessly and implementing various social and pecuniary activities.

Over the years, our work has touched the lives of thousands across rural and urban in our working area. Through microloans, capacity-building programs, support in health & education, efforts for gender balance, prevention of domestic violence, establishing the elders in their glory, contributing to food and other production, and community support, we have seen remarkable transformations in the following areas-

- Farmers who have turned barren lands into thriving fields, and making a positive change in farming. Artisans who have revived traditional crafts, finding markets locally and globally.
- Women who have not only become breadwinners but also leaders in their communities.
- Children who were dropping out of education are going to school
- The dependence on rural moneylenders and sorcerers has decreased.

Of course, the road has not been a bed of roses without its hurdles. Climate change, economic uncertainties, and structural inequalities continue to pose significant challenges. But we see these challenges as opportunities to innovate and adapt. By integrating technology into our operations, fostering partnerships, and diversifying our services, we aim to build a more resilient and inclusive ecosystem for financial empowerment.

With profound sadness, I extend my heartfelt condolences on the passing of Mr. Sultan Ahmed, the esteemed Chairman of SNF. His unwavering commitment to the organization and his visionary leadership have left an indelible mark on countless lives across the southern area of Bangladesh. May his soul rest in eternal peace.

Remembering your contribution with deep respect today, I call upon all of you - our partners, donors, and well wishers to invest more efforts with us in this journey. The need is immense, but so is our collective potential. Together, we can ensure that every individual in Bangladesh has the opportunity to dream, to act and to succeed.

None of this would have been possible without the dedication of our team, the kindhearted support of donors and registration authorities, the vital support & thoughtful opinions of the SNF's board members, the trust of our beneficiaries, and the unwavering support of our stakeholders. To our committee members, donors, registration authorities, colleagues, community leaders, and everyone who believes in our mission Thanks for walking this path with us, your relentless efforts and faith in our shared vision.

Nasima Begum
Executive Director
Shishu Niloy Foundation (SNF)

CONTENTS

Abbrevations

- SNF- Shishu Niloy Foundation
- MRA- Microcredit Regulatory Authority
- PKSF- Palli Karma-Sahayak Foundation
- SNIS- Shishu Niloy Ideal School
- EC- Executive Committee
- ECM- Executive Committee Meeting
- ED- Executive Director
- GB- General Body
- AGM- Annual General Meeting
- ABM- Annual Budget Meeting
- SGM- Special General Meeting
- RAISE-Launching Recovery and Advancement of Information Sector Employment
- CAMPE- Campaign for Popular Education
- MDGs- Millennium Development Goals
- SDGs- Sustainable Development Goals
- CDF- Credit and Development Forum
- BACCHI-Bangladesh CSO's Coalition for Health and Immunization
- PAR- Portfolio at risk
- DOPE-Domestic Oppression Prevention & Exoneration
- IAU-Integrated Agriculture Unit
- ENRICH-Enhancing Resources & Increasing Capacities of Poor Households
- PACE-Promoting Agricultural Commercialization and Enterprises
- SEIP-Skills for Employment Investment Program
- KGF-Kuwait Goodwill Fund
- IGA-Income Generating Activities
- AC Loan- Asset Creation Loan
- SEP-Sustainable Enterprise Project
- MDP-Microenterprise Development Project
- MDP AF-Microenterprise Development Project-Additional Financing
- LRLP-Livelihood Restoration Loan Program
- RRS- Recovery Resilience Scheme
- SEP-CSL-Sustainable Enterprise Project-Common Service Loan
- SRTD- SNF Resource & Training Division
- OTR on time Recovery rate

Overview of SNF

The Shishu Niloy Foundation (SNF) has been working to ensure the socio-economic development of poor and ultra-poor communities at the grassroots level in the southwestern region of Bangladesh since its inception. The organization is dedicated to improving the quality of life for marginalized communities, particularly women and children. SNF envisions the upliftment of social status, financial self-reliance, and overall better living conditions for underprivileged communities.

In pursuit of this vision, SNF focuses on ensuring quality education for impoverished children, empowering women, promoting gender equality, and creating employment opportunities by fostering entrepreneurship to address unemployment. The organization also supports farmers in producing safe and nutritious food by introducing modern, sustainable, and environmentally friendly technologies.

SNF's ongoing programs address key areas such as health, sanitation, adolescence, disaster management, environmental issues, and providing essential services for elderly individuals and children with disabilities. Over the past three decades, the organization has maintained steady progress, seeking innovative approaches to alleviate poverty and promote financial prosperity.

Above all, among the activities related SDG implementation, the organization has been playing an important role in the successful implementation of the SDG-2030 in Bangladesh.

VISION

To establish a united peaceful developed society consisting of multiple social factors

MISSION

To empower the poor people of the society for socio-economic development by providing support in health education, human rights & good governance, gender relations, environment development, income generation, relief, and rehabilitation activities.

GOAL

The overall goal of the organization is to develop the life status of the poor and hardcore poor people, especially the women and children.

Legal Status

Shishu Niloy Foundation has been starting its journey since 1985 through the child education program. The organization has been registered with various departments of government and has implemented numerous programs:-

Department of Social Service, Jashore: Jashore 7/85, 9th May, 1985
Department of Health & Family Planning, Jashore: FO. J03/88, 13th March, 1988
NGO Affairs Bureau of Bangladesh: DSS/FDOR/461/91, 11th April, 1991
Microcredit Regulatory Authority: No: 05136-00895-00001, 5th September, 2007
Registration of Joint Stock Companies & Firms: Khulna-188, 19th Novem. 2006
Registration of Divisional Primary Education, Khulna: No. 4/4-27/06

Sections of SNF

Shishu Niloy Foundation implements institutional activities through all of its different sections. Sections are:-

A) Human Resource and Admin Section	B) Program Section (Economic Development and Social Development)
C) Financial Management Section	D) MIS and IT Section
E) Internal Audit Section	F) SNF Resource and Training Division

Competencies of SNF

- Conduct Child Education and Health Program
- Creativity and Adaptation
- Inclusion of Citizens
- Entrepreneurs Development
- Community Leadership

Ethics and Principles

- Transparency, Honesty, and Accountability in all activities
- Reality, Participant oriented, and sustainability in the Development
- Safety, staff-friendly, and health codes in the working environment
- Professionalism and Prudence in Decision-Making

Governence of SNF

According to the constitution of the Shishu Niloy Foundation, there are 3 layers of Management to governance of the organization

- General Body (GB)- 18 Persons
- Executive Committee (EC)- 7 Persons
- Employees-775 Persons

General Body and Executive Committee

The General Body of the Shishu Niloy Foundation comprises 18 volunteer and multidisciplinary professional members. Two General Body meetings are held annually: the Annual General Meeting (AGM) and the Annual Budget Meeting (ABM). These meetings include activities such as reviewing annual performance, analyzing financial reports, planning for the upcoming year, advising on program implementation, and approving the annual budget.

A special General Meeting was held on March 21,2024 to address the vacancy in the position of Chairman following the passing of the former Chairman, Md Sultan Ahmed. Mr. Moazzem Hossain Chowdhury was replaced by his successor at this special General meeting.

Honorable GB Members

Sl. No.	Name	Occupation
01	Mr. Moazzem Hossain Chowdhury Chairperson	Income Tax Lawyer
02	Nasima Begum Secretory	Executive Director
03	Md. Iqbal Hossain	Govt. Official (Retd.)
04	Rokeya Sultana	Teacher (Retd.)
05	Rabia Sultana (Rina)	Social Worker
06	Lawrence Pandey	Social Worker
07	Begum Amatur Rajaka	NGO Official
08	Taresa Purabi Biswas	Social Worker
09	Hafiza Akhter	Social Worker
10	Syeda Masuma Begum	Lawyer
11	Mostaq Hossain Shimba	Principal
12	Dr. Md. Amir Hossain	Doctor
13	Sufia Begum	Social Worker
14	Dr. Abul Kalam Azad	Doctor
15	Tandra Bhattacharjee	Social Worker
16	Takiur Rahman Mallick	Business
17	Salim Ahsan Khan	Lawyer
18	Md. Golam Ahia	NGO Official

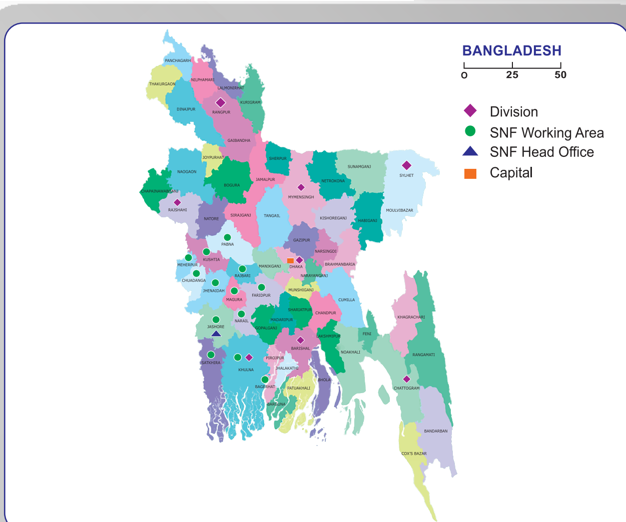
Information on SNF's Employees

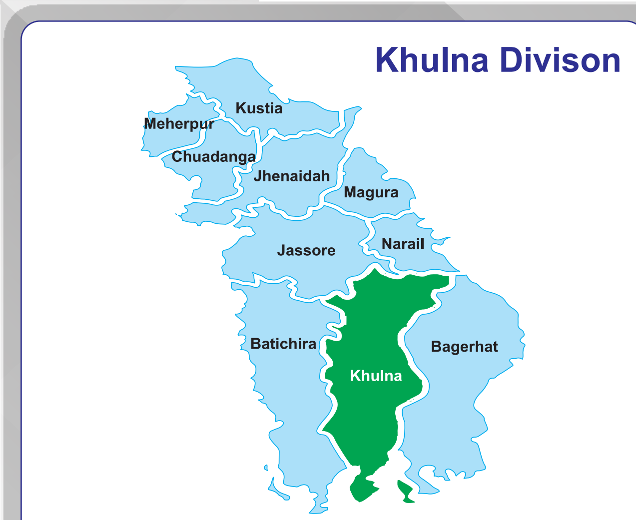
Type of Staff	Male	Female	Total
Microfinance	563	53	616
Project	34	48	82
Contractual	2	75	77
Total	599	176	775

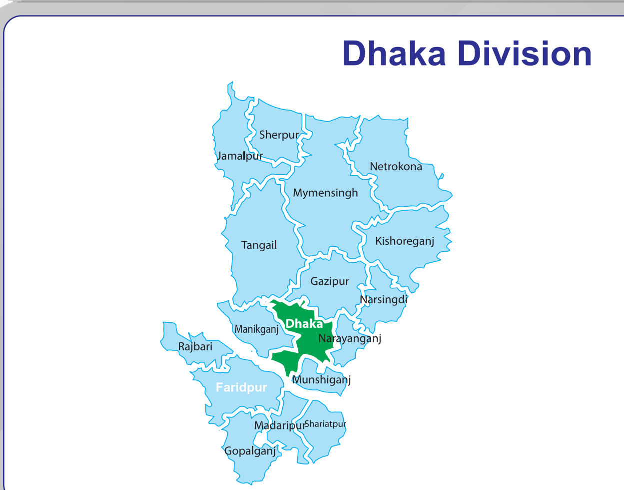
Working Area and Members of SNF

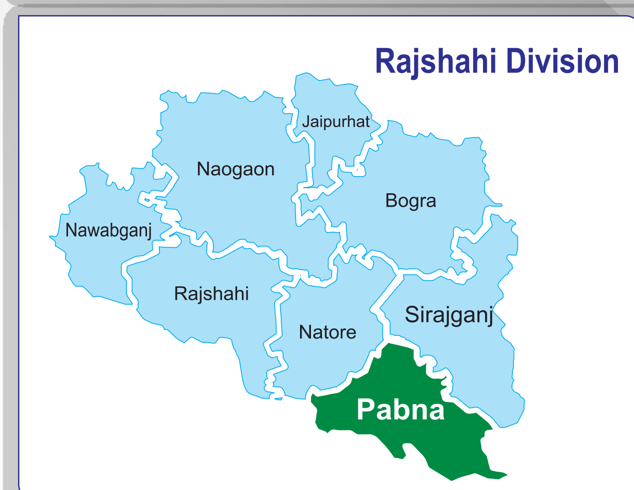
Shishu Niloy Foundation has been serving a total of 113,667 direct members, including male and female, in 2803 villages of 383 Unions under 54 Upazilas of 13 Districts in 3 Divisions located in the Southwest part of Bangladesh.

Geographical Area









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Geographical Area

Development Partner of SNF

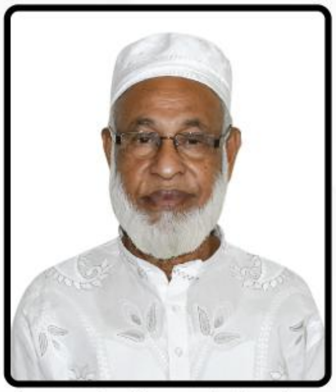
SNF has been implementing various programs with the combined assistance of the following development partners:-

Networking organization

- Campaign for Popular Education (CAMPE)
- The Federation of NGOs in Bangladesh (FNB)
- Credit and Development Forum (CDF)
- Bangladesh CSOs Coalition for Health and Immunization (BACCHI)

Memorable Events of 2023-2024

Last Sleep of Honorable Chairman of SNF



The felicitated figure of the masses of the southwestern region of Bangladesh that places the greater Jessore district, Distinguished Educators, Worthy hairman of Shishu Niloy Foundation; Md. Sultan Ahmed was demised on 27.02.2024 (Innalillahi-wa-inna-Ilaihi rajeun). He was 76 at the time of his death. He had been engaging in the glorious teaching profession since 1970 for about 4 decades. He was been working as a member of the primary education curriculum and national textbook board as well as teaching.

He was also the joint secretary of the Central Primary Teachers Association of Bangladesh and served as president of the District Primary Teachers Association of Jashore. He was involved with various non-government volunteer and cultural institutions. This momentary great guy served as chairman of the Shishu Niloy Foundation until his death and was the chief advisor of this organization. He has participated and held responsibility in education, art-literature, sports, and various social activities in the life time. In memory of the late chairman, the 75 branches of SNF displayed mourning banners, the Shishu Niloy Ideal School announced a 1-day leave, all of the members of the SNF family held black badges, condolence offers in various meetings, signing condolence books and conducted a week-long commemoration meeting along with organizing Doa-Mahfil wishing for the salvation of his soul was organized.

Chairman and Managing Director of PKSF visit

On October 16, 2023, the newly engaged honorable chairman of PKSF, Dr. M. Khairul Hossain, and the honorable managing director of PKSF, Dr. Nomita Halder-NDC, were taking an exalted two-day tour to visit the various activities of Shishu Niloy Foundation. During the visit, they

participated in a meeting to discuss information about SNF activities in the presence of the Executive Committee and Senior Staff of the organization. Deputy Executive Director (DMD) of PKSF Mr. Md. Hasan Khaled, Executive Director (ED) of SNF Nasima Begum, and the senior officials are also present. After the introductory meeting, the delegates visited the Elderly Program under ENRICH implemented by the Organization with the financial assistance of PKSF, and exchanged dialogue with them. Then they exchanged dialogue with the adolescents of the adolescence program and the latest device production project for the disabled was visited. The Executive Director, Mr. Nasima Begum was accompanied during this visit.

Visit of EVC's of MRA

The honorable Executive Vice Chairman (EVC) of MRA, Mr. Md. Fashiullah took a visit to the activities implemented by the Shishu Niloy Foundation on February 11, 2024. The Executive Director Mr. Md. Mazedul Hoque, Director (Admin, Human Resource and CIB management branch) Mr. Md. Nur-e Alam Mehedi, and other officials were presenting as his traveling companion. He participated in four significant ceremonies organized by the organization during his visit. He discussed with the honorable chairman and members of the Executive Committee and the Executive Director of the organization and guided on various important matters. At the same time, he informed the audience about the role of NGOs in the goal of the Great Liberation War.

Eye treatment was provided to 226 elders

ENRICH Program of SNF organized an eye camp dated 16 November 2023 in the Elangi branch of the organization. The eye camp was conducted in coordination with two oculists and the ten assistants from BNSB Eye Hospital, Shiromoni, Khulna. A total of 226 eye patients had gotten treatment from this camp, among them free specs were distributed to 50 patients after examining their eyes. Besides, 34 were selected for cataract surgery and brought to BNSB Eye Hospital, Khulna, for the operation free of cost. After the operation, they were again taken to the SNF's Elangi Branch. Presently, they are all fully healed and have solved their eye problems.

Campaign Against Early Marriage

A program was organized by SNF under DOPE project in the Upazila Auditorium of Kaliganj, Jhenaidah District, featuring a dialogue, sanitary napkin distribution, and a quiz competition. The event aimed to raise awareness and take a stand against early marriage, dowry, suicide, drug abuse, and violence against women. The Honorable Deputy Commissioner of Jhenaidah District attended as the chief guest, while the Upazila Nirbahi Officer of Kaliganj presided over the seminar. Distinguished attendees included th e Honorable Upazila Chairman, the Assistant Commissioner (Land), the Officer-in-Charge (OC) of Kaliganj, journalists, and approximately 750 students, parents, and teachers from six schools, alongside the Program Officer and other officials of SNF. This project funded by MISEREOR -Germany.

Stitching Training and Sewing Machine Distribution

A 10-day tenured stitching training and sewing machine distribution ceremony was conducted among the 22 domestic violence women through the Domestic Oppression and Exoneration (DOPE) project implemented by SNF. This session was conducted using the SNF central office's venue, and the trainees were provided 1 sewing machine and related materials were offered to each after training as a grant. Note that a total of 102 women have been maintaining their children by gaining self-employment through these activities.

Stipend to the Brainy Students

SNF has been conducting Scholarships for poor and brilliant students' activities since 2014 to develop the quality of education. As a continuation of this, the organization has offered 42.60 lac taka to 335 needy students from 2015 to now and this effort is continued. 12 impoverished students under the Koatchandpur Branch were offered education scholar- ships on June 6, 2023. Upazila Nirbahi Officer of Koatchandpur Upazila under Jhenaidah District was present at this event as chief guest. Besides, the organization has paid 72.0 (Seventy- Two Thousand Taka) to 33 adolescents at risk of child marriage to continue their education through a project implemented by the financial assistance of MISEREOR-Germany.

Agricultural Fair under RMTP

An agricultural fair has been organized in Chowgacha Upazila of Jashore District under RMTP High Value Fruits and Crops Project. Agriculturist Dipongkor Das, Deputy Director of Jashore Horticulture Center was present as chief gust and Agriculturist Musabbir Hossain, Upazila Agriculture Officer of Chaowgacha Upazila was present as a special guest in this fair. Besides, local nursery owner, local nursery owners, fruit growers, and local elites were present there. Providing modern concepts and assurances necessary assistance regarding seasonal fruits and high-value crop cultivation among grassroots farmers was the goal of this fair.

National Fisheries Award-2023

Mr. Nasima Begum, Executive Director of Shishu Niloy Foundation was awarded the 'National Fisheries Award-23' in recognition of playing an important role in developing a standard of living for grassroots fish farmers and backward people on behalf of the District Administration and Fisheries Department.

Mr. Kazi Nabil Ahmed, honorable Member of Parliament for Jashore-3 constituency was present as the chief guest at the ceremony and the Deputy Commissioner of Jashore District presided there.

SNF Introduces To-50 Staff Award for 2024

Shishu Niloy Foundation is always committed to the development of its staff. As part of this effort, a new initiative for staff incentives has been introduced starting in 2024. Based on annual performance evaluations, the Top 50 staff members, ranging from Area Managers to Credit Officers in the Microfinance Program (grades 6-12), are selected. As an incentive, the organization arranged a 3-day trip to the Sundarbans for these top 50 staff members. A total of 52 individuals participated in this trip, including two Deputy Directors and seven female staff members. It is noteworthy that the organization intends to continue such efforts in the future. Necessary guidance regarding this initiative was provided by the Executive Director, Ms. Nasima Begum.

AGM & Annual Budget Meeting -2024

The Annual General Meeting 2024 of SNF was held on April 20, 2024 in Kathmandu -Nepal. The Annual Report for the fiscal year 2022–2023 and the Financial Report for the same period were approved in the meeting. Also, in the said meeting, Kazi Zahir Khan & Co. was appointed as the audit firm of the organization. A total of 13 honorable members were present in this general meeting. SNF's Annual Planning and Budget for the fiscal year of 2024-2025 was approved during the Annual Budget Meeting held on June 27, 2024. Through this Budget Meeting conducted in the conference room of the organization, the budget worth a total amount of 11061300000 taka was approved by the honorable General Body members.

SNF GB Get Together-2024

SNF organized the annual EC-GB get-together, which included honorable committee members and their family members. Like previous years, this year's (19-23 april,24) event spanned five days. The tour focused on visiting the tourist attractions in Kathmandu and Pokhara, Nepal, and it marked the first time the event was held outside the country. The Executive Director, along with part of the senior management team, participated in this event.

Social Development Programs

Programs of Shishu Niloy Foundation

Shishu Niloy Foundation always strives toimplement various programs properly to achieve its desired goals. SNF has been implementing education, health, financial development, human rights, environment, disaster management, etc, and also working to create employment opportunities and enhance the capability of the backward, underprivileged impoverished people of its working area.

Shishu Niloy Ideal School

Duration of Program	From 1988 to ongoing
Main activities	Regular teaching from play to class five, moral and physical growth, sports and cultural practice, day observation.
Working area	Jashore Municipality, Jashore
Number of beneficiaries	182 Students
Number of staff	9 Persons
Budget	Approved budget is 43,02,924 taka in the 2024-25 fiscal year.
Development Partner	SNF's funds

Results of Intervention

A remarkable number of students are admitted to the renowned secondary school each year appearing admission test from Shishu Niloy Ideal School. The students have been awarded from the district-level participating drawing and cultural competition. The annual sports competition is organized each year and all students and guardians participate spontaneously in this yearly competition. District Education Officials glorify the occasion by participating in all these events. Students and guardians learn moral and spiritual by observing various cultural and religious ceremonies.

Scholarship Program

Duration of Program	From 2016 to ongoing
Main activities	To select the poor and brilliant students through surveys and provide scholarship
Working area	All of the branches of the Microfinance Program
Number of beneficiaries	257 Persons
Budget	The Approved budget is 4.48 lakh taka for 33 persons in the 2024-25 fiscal year.
Development Partner	Palli Karma-Sahayak Foundation (PKSF) & MISEREOR- Germany

Result of Intervention

To create education opportunities for the children of the extremely poor group members under the microfinance program, SNF has been conducting this program with the financial assistance of PKSF & MISEREOR Germany. A total of 50.64 lakh taka has been offered to the 609 offspring of ultra-poor group members till now and this initiative will continue.

Domestic Oppression Prevention and Exoneration (DOPE)

Duration of Program	From 2022 to ongoing
Objective of Program	To reduce domestic violence against women by engaging the community of the working area.
Main activities	Awareness Programs, Capacity Building and Advocacy, Support & Services to the victims, Linkage and coordination with GO-NGO level officials
Working area	15 Unions of Sadar and Kaliganj Upazila of Jhenaidah District and Sadar Upazila of Jashore District
Number of beneficiaries	15000 male, female, and adolescent
Number of staff	9 Persons
Budget	Approved budget is 43,39,050 taka in the 2024-25 fiscal year.
Development Partner	MISEREOR-Germany

Result of Intervention

- Through the fruitful supporting role of the Local Government and Union Parishad, the organization could able to reduce early marriage through this project. Awareness has been built among the local community against early marriage and women's torture thus the movement for the prevention of this social affray has strengthened.
- Dropout of girls from education has decreased which has increased the rate of women's education and empowerment.
- Through providing tailoring training and distributing sewing machines, the tortured women have been self-reliant. Now they can fulfill the fundamental needs of their family.
- Now tortured women are self-confident in restoring their rights through getting legal aid.
- Local development momentum has increased through the intervention of this project. Women's empowerment and the development of education & legal aid are assisting in building a sustainable society.

Vulnerable Women Benefits (VWB)

Duration of Program	From 2021 to ongoing
Main activities	Various self-employment training, bank account opened by their name and to assist them in depositing monthly savings to this bank, assists in obtaining loans and participating in distributing food
Working area	Sadarand Chowgacha Upazila of Jashore District
Number of beneficiaries	2320 Persons
Number of staff	4 persons
Budget	9,86,000.00 taka
Development Partner	Ministry of Women and Children Affairs

Result of Intervention

Skill development and income-generating training have been provided to the 2320 beneficiaries. A total of 9 modules of which skill development training has been provided through 5 modules and income-generating training through 4 modules among them by forming 78 groups under 17 unions. The bank account has been opened for 2030 persons and ensuring to deposit their savings. Nutrient rice distribution has been ensured among 2320 beneficiaries of 17 Unions.

Adolescent Program

Duration of Program	From 2019 to ongoing
Main activities	Social & health awareness, sports, cultural, leadership and soft skill development activities.
Working area	Moheshpur and Kotchandpur Upazila of Jhenaidah District.
Number of beneficiaries	13680 Persons
Number of staff	2 Persons
Budget	12,59,600.00 taka
Development Partner	Palli Karma -Sahayak Foundation (PKSF)

Result of Intervention

- Social skills have been enhanced in the youth through soft skill training as a result they have been participating actively in various development programs of society and the youths are becoming more self-confident, achieving effective communication skills, and competencies in dispute resolution.
- Due to raising awareness, social discrimination like child marriage has been reduced significantly. The youth are participating spontaneously in the campaign against eve-teasing and the dowry system and have reduced this tradition through awareness-building.
- Through this training, the youths are not only becoming efficient personally but also are being encouraged to play an effective role in society.

Enhancing Resources & Increasing Capacities of Poor Households (ENRICH)

Duration of Program	From 2014 to 2024
Main activities	Health and education, micro-credit to create self- employment, youth development, vocational training, income-generating training, and disabled service programs.
Working area	Elangi Union of Koatchandpur Upazila
Number of beneficiaries	22163 Persons
Number of staff	35 Persons
Budget	35,10,710.00 taka
Development Partner	Palli Karma-Sahayak Foundation (PKSF)

Result of Intervention

The effects that occurred due to the multiple activities of the ENRICH program are as follows-

- Maternal and newborn mortality has decreased to a great extent due to ensuring health service door-to-door.
- It has been taken effective initiative to control early marriage, eve-teasing, and drug addiction.
- Public health has been more developed through ensuring hundred percent sanitation and working in environmental protection.
- Awareness about primary health care has been increased which is supportive of reducing long-term health risk.
- Jobs have been created for the youth through providing various training, and they are playing an important role in social service-based activities.
- A significant role has been played in bringing stable change in environmental protection and social development through tree plantation and winter clothes distribution to the helpless.

Elderly Program

Duration of Program	From 2017 to 2024
Main activities	Elderly support allowances, Ward elderly committee meetings, Union elderly committee meetings, awarded to best elderly, awarded to best offspring, elderly supportive equipment, international elderly day observation, sports and cultural ceremonies, and finance to the funeral of the elderly.
Working area	Elangi Union of Koatchandpur Upazila
Number of beneficiaries	33 Persons
Number of staff	2117 Persons
Budget	5,31,000.00 taka
Development Partner	Palli Karma-Sahayak Foundation (PKSF)

Result of Intervention

The impact that has occurred due to organizing the elders & implementing various activities in the working area are as follows-

- After offering old age allowances, many of them are implementing in come-generating activities on a small scale by saving allowance money
- Through organizing annual sports and cultural competitions for the elderly, recreation has been arranged that has been praised by locals.

Under this program, a helpless poor aged has been created employment establishing a tea stall named 'Elderly Sonaly Tea Stall' through a special grant amounting to 15,000 taka.

Imitation Gold Jewelry under the PACE Project

Duration of Program	From January 8, 2023 to December 31, 2023
Main activities	To develop professional skills, assist in establishing the daycare center, provide protection equipment, assist in establishing the breast-feeding corner, financial support to create entrepreneurs, and organize the health protection care unit/health camp.
Working area	Moheshpur Upazila of Jhenaidah District
Number of beneficiaries	1000 persons
Budget	24,35,000.00 taka
Development Partner	Palli Karma-Sahayak Foundation (PKSF)

Result of Intervention

- Due to the enhanced skills of entrepreneurs, they are making large jewelry instead of small jewelry.
- The remuneration of the craftsmen has increased. As productivity increases due to increased efficiency, the craftsmen earn 500 to 700 taka daily.
- Modern machinery such as Caspat Rolling, modern ultrafilter, auto hit chamber machine, vat/nickel machine, drum/wash machine, dying cutting machine, etc., are incorporated in the factory. As a result, production has increased.
- Product sales have been made easier by connecting entrepreneurs and wholesalers
- The number of entrepreneurs has been increased through raplication. Despite the project starting with 600 members, presently around 10000 people are working in this sector, which means mass employment opportunities have been created.
- The factories have been environment-friendly. The favorable work experience has been created by ensuring the health protection of the craftsmen there.
- As a result of creating a favorable working environment, the extent of production-oriented jobs has increased and social safeguards have been ensured.
- Access to healthcare institutions for local people has been increasing due to ensure health protection services on the doorsteps of the locals
- There has been a positive change in the decent work environment at the entrepreneurial level

Sustainable Enterprise Project (SEP)

Duration of Program	From September 2017 to June, 2024
Main activities	Skill development training for staff; expansion of modern technology; match-making workshop; awareness raising workshop with GO-NGO service provider institutions, civil society, and factory owners to prevent harassment at the time of carrying the products; e-marketing; packaging and campaign; by monthly coordination meeting of environment club; orientation to remove the risk of health in working place practical training on fire drillings.
Working area	Moheshpur and Koatchandpur Upazila of Jhenaidah District and Chowgacha Upazila of Jashore District
Number of beneficiaries	1100 persons
Number of staff	05 persons
Duration of Program	From September 2017 to June, 2024
Budget	53,29,079.00 taka
Development Partner	PKSF and World Bank

Result of Intervention

- Coordination among the related service provider institutions in goods transportation has been increased, and a harassment-free transport system has been developed.
- Establishing new business relations, market expansion, and partnerships have been increased.
- Developing the quality of the product and enhancing the efficiency of craftsmen has helped the company achieve a competitive market position.
- The new and attractive designs have been incorporated into products according to consumer demand thus product sales have been increased and new designers have been developed.
- Due to the introduction of modern technology, production costs have been reduced, quality products are being produced, production procedures are being faster and simultaneously it has brought diversity into products.
- Awareness has been raised about the ill-effect of the use of chemicals and other metals in factory.
- As a result of ensuring sufficient ventilation and lighting systems in the factory, health protection, ambiance, and professional health systems for workers have been developed.

Agricultural Sector

Duration of Program	From 2013 to ongoing
Objective of Program	Creating employment opportunities for poor people through the implementation of income-generating activities, poverty alleviation, technology expansion, and ensuring nutrient food security nationally.
Main activities	High-value crop cultivation using environment-friendly mulching paper, safe vegetable production, Cultivation of high-yielding new breeds of rice, Cultivation of high-yielding new breeds of crops, onion seed production and extension of onion cultivation in cluster basis, summer watermelon farming, entrepreneurs' development to farming high-value fruits.
Working area	Moheshpur and Koatchandpur Upazila of Jhenaidah District and Chowgacha Upazila of Jashore District
Number of beneficiaries	795 persons
Number of staff	02 persons
Budget	21,26,900.00 taka
Development Partner	Palli Karma-Sahayak Foundation (PKSF) & SNF Fund

Result of Intervention

- Production has been increasing through modern technology thus alternative income sources have been created for members.
- Update technology and high-yielding new-breed crop cultivation have been expanded through replication.
- Due to the introduction of modern technology, production costs are decreasing thus the members are becoming self-reliant and job opportunities have been created for the local unemployed.
- Safe crops are being produced using organic methods.
- The members are becoming capable of producing by the modern system due to increasing their knowledge and efficiency through training.
- Family and social status have increased through the increased income of the members.

Fisheries Sector

Duration of Program	From the fiscal year of 2013-14 to ongoing
Objective of Program	Employment opportunities are created for the poor people by implementing income-generating activities, poverty alleviation, technology expansion, and ensuring food and nutrition nationally
Main activities	Improved Chinese carp fish expansion carp fattening in semi- intensive method, entrepreneurs create to produce fish fry and nutritionally sensitivemola fish brood bank
Working area	Moheshpur and Koatchandpur Upazila of Jhenaidah District and Chowgacha Upazila of Jashore District
Number of beneficiaries	1381 persons
Number of staff	02 persons
Budget	27,01,800.00 taka
Development Partner	Palli Karma-Sahayak Foundation (PKSF) & SNF Fund

Result of Intervention

- Farmers have been more benefited by farming unseasonal tomato
- Farmers have been getting more yield farming ginger in shaded and abandoned land
- Fresh and quality saplings have been found in every session
- Farmers are aware of improved seeds and modern technology

Rural Microenterprise Transformation Project (RMTP)

Duration of Program	From 2012 to 2025
Objective of Program	Inspired entrepreneurs regarding ecological farming to ensure supplying safe product To enhance income through developing technology -based high-value species fruit farmers and micro-entrepreneurs Increased entrepreneurship in the production and marketing of high-value processed products Production of new safe products and creation of employment in this sector To create employment and a sustainable sector through the development of local materials and market service of these products To create production and market management considering the matter of ambiances, safe & nutrient products, and climate change affairs Increasing the participation of women and youth in the business.
Main activities	Nutrition, climate, training on environmental and social issues, exposure visit, upgraded training on farm management, impart grant for taking BSTI certificate, establishing avocado demonstration plot, pomelo demonstration, production of new products, mechanization, production of tastable qualitative products, packaging development, certification, branding.
Working area	Chowgacha Upazila of Jashore and Moheshpur Upazila of Jhenaidah District
Number of beneficiaries	6000 Persons
Number of staff	5 Persons
Budget	1,02,16,000.00 taka
Development Partner	PKSF & SNF Fund

Result of Intervention

- Nutrition, climate, environmental, and social issues: members of small entrepreneur and producer groups have become knowledgeable through business management-related various training.
- Production cost of various fruits like dragons, malta, guava, orange, etc. has been decreased due to the development of irrigation system.
- Fruit growers can sell their fruits on time and right price due to an established collection center.
- Due to assistance in purchasing machinery, the members could cultivate their land properly thus the production increased.

RAISE Project

Duration of Program	From 2012 to 2026
Objective of Program	• Finance and capacity building to the COVID-19 affected small entrepreneurs due to activate their businesses again • Finance to the expansion of enterprise through capacity building of backward small entrepreneurs • Provide training and help to the employment of the youth of low-earner families.
Main activities	Training to the youth and backward small entrepreneurs, training under an apprenticeship system program, life skills development training for beginners, orientation for the master craft person, and community outreach program
Working area	27 Upazilas of 5 Districts (Jashore, Khulna, Jehnaidah, Chuadanga and Meherpur District)
Working number of beneficiariesrea	1991 direct beneficiaries
Number of staff	4 persons
Budget	2,13,93,577.00 taka
Development Partner	PKSF and World Bank

Result of Intervention

- Employment opportunities have been created for 210 youths after getting training in various vocational trades under the apprenticeship scheme.
- Business capabilities have been increased for 385 youth and backward micro-entrepreneurs through Business Management and Enterprise Development training.
- Occupational health protection has been developed through various interventions in factories by entrepreneurs.

Micro finance Program

Savings Management

The savings program is a financial initiative where the savers deposit a portion on a regular basis of their earnings for future needs. It's an important system to achieve individual financial resistance and ensure financial security.

Shishu Niloy Foundation has been implementing a safe-savings program since 1991 creating savings tendency by organizing poor, ultra-poor, and underprivileged village-level women as part of participating in development activities of women. Savings, loan, and issue-based discussion sessions have been conducted by bringing all group members together in a definite place and a stipulated time per week. Basically, developing savings habits among group members as well as raising awareness about various issues, and overall involving women in pecuniary functions are the goals of group formation.

Types of Savings

Shishu Niloy Foundation has been operating 3 types of savings programs following the policy of the Microcredit Regulatory Authority (MRA) and Palli Karma Sahayak Foundation (PKSF) and in response to the demand of group members, those are-

- Force Savings (FS)
- Voluntary Savings (VS)
- Long Term Savings (LTS)

General Savings (GS)

To achieve the objective of savings program, the organization has been implementing force savings since 1991. Each group member has to deposit at least 50 taka per week to this sector. 6% of annual dividents on savings have been offered following the banking rules. No group member can withdraw his/her entire savings without revocation of respective membership as per the rules of the organization. However, if the membership is canceled for any reason and the organization owes the loan to the group member, the residual money will be refunded after adjusting the loan with his/her savings, and a canceled member is paid dividends if the savings period is fulfilled in 1 month. At present 62144 group members have savings of a total amount of 107,19,47,287 taka in this scheme.

Voluntary Savings (VS)

To ensure the active functional future and sustainable development of group members, the organization has been implementing a voluntary savings scheme by inspiring them to save. Presently, 851 savers have savings of a total amount of 32,72,00,000 taka in this scheme.

Long Term Savings (LTS)

Considering the security of group members, the organization has been implementing the LTS scheme since September 2013 as a new potential source of capital. The principal objective of this scheme is to create a financial safeguard for the future of the group members. Reducing the dependence on donor agencies, increasing the internal capital of the organization, and reducing the risk of member loans are the supporting objectives of this scheme. According to the rules of LTS, a member can deposit a minimum of 100 taka to a maximum of 10,000 taka per month for a period of 5 or 10 years under this scheme. However, if the membership is canceled for any circumstances and the organization owes the loan from the group member, the residual money will be refunded after adjustment of the loan with his/her savings, and the canceled member is paid dividends if the savings period is fulfilled in 1 month. At present 37608 group members have savings of a total amount of 51,86,09,875 taka in this scheme.

Microfinance Program

Shishu Niloy Foundation has been implementing the Microfinance Program since 1991 to provide capital funds for their enterprise/efforts to improve the quality of life by creating employment opportunities for a large population in the southwest part of Bangladesh. Starting with a limited area, this program has gradually extended and now it covers 13 districts through 80 branches. Organized people by the SNF get various types of loan opportunities with easy terms which rate of service charge is annually component-wise 16 to 24 percent in reducing balancing method. To accelerate this program, the renowned organization, Palli Karma-Sahayak Foundation (PKSF) has been financing since 1997 in various economic and social sectors. PKSF has provided 73.75 crore taka as a loan facility and the organization has disbursed a total of 600,77,98,000 taka to and realized 538,11,20,938 taka from group members under this program.

The disbursed loan has been made by a minimum of 10,000 taka to a maximum of 30,00,000 taka. PKSF has provided 73.75 crore taka as a loan facility and the organization has disbursed a total of 600,77,98,000 taka to and realized 538,11,20,938 taka from group members under this program. The disbursed loan has been made by a minimum of 10,000 taka to a maximum of 30,00,000 taka. In meantime the commercial the banks are next to us with loan facilities. Presently, the organization has been operating the microfinance program through 20 components.

Components of Microfinance Program

SNF has been operating the Microfinance Program through 20 components with the assistance of the PKSF, the non-government commercial banks, and its funds. The components are as follows-

Component-wise Loan Information at a Glance

Sl No.	Name of Component	Loanee	Loan Outstanding
01	Jagoron	331442	1285124392
02	Agrosor	89692	2566618517
03	Buniad	54456	74255650
04	Sufalon	121505	102870659
05	KGF-Sufalon	11116	25663407
06	IGA	5689	85793356
07	AC Loan	1045	1432087
08	Livelihood Loan	901	453152

Sl No.	Name of Component	Loanee	Loan Outstanding
09	Agrosor-SEP	1547	14220324
10	IAI Loan	309	121791
11	Agrosor-MDP	1491	16542240
12	Agrosor MDP -AF	1288	73844747
13	LRLP	3855	917384
14	RRS	335	38691
15	LRLP 2nd Phage	1120	591686
16	SEP-CSL	33	278297
17	Agrosor-RAISE	2252	124815204
18	Start-Up Capital	45	3263285
19	Lease Financing	42	3967700
20	Agrosor-MFCE	1134	404279966
21	RMTP-Special ME	35	34316949
	Total	629332	4819409484

1. JAGORON

SNF has been operating the JAGORON Loan component since 1997 with the assistance of PKSF bearing the name of RMC. Later, in July 2014 this component took a new name JAGORON by a decision taken in the 190th board meeting of PKSF. Without any mortgage, this loan is provided to create employment opportunities and generate income for poor people. The ceiling of this loan is 2,00,000 taka and the rate of service charge is 24 percent.

Duration of the Component	From 1997 to ongoing
Objective of Program	To develop self-reliance of the poor people through reducing poverty forming groups by well organizing the members and applying specific rules and regulations.
Working area	13 Districts of 3 Divisions
Number of members	27616 persons
Number of Loanee	20,763 persons
Amount of Savings	21,26,900.00 taka
Loan Disbursement	54,62,18,692.00 taka
Loan Outstanding	168,93,23,000.00 taka
Outstanding of Dues	128,51,24,392.00 taka
Rate of Realization (OTR)	97.45%
Development Partner	PKSF, Member's Savings, SNF fund, and Bank

Result of Intervention

Employment opportunities of full-time have been created for 13289 persons and part-time for 7378 persons thus unemployment has been reduced to a large extent, loans from a local money lender have been reduced and the capital funds of members have been created.

2. AGROSOR

Visible, legal, and environment -friendly single recurring small enterprise loan has been named AGORSOR in a later. For example- agro-farm, processing, trade, and service sector. Loan ceiling under this component is 15,00,000 taka. Creating entrepreneurs and taking initiatives are the direct and visible activities of developing self and wage-based employment here:-

Duration of the Component	From 1997 to ongoing
Objective of Program	Creating new job / alternative job opportunities. Foster production using Indigenous resources. Introducing modern technology and marketing management development. Reducing unemployment. Changing social and living quality. Enhancing the capacity of entrepreneurs. Creating self-reliance of entrepreneurs. Enhancing engagement of women in production.
Working area	13 Districts of 3 Divisions
Number of members	21,769 Persons
Number of Loanee	16,416 Persons
Amount of Savings	99,86,58,737.00 taka
Loan Disbursement	301,69,65,000.00 taka
Loan Outstanding	256,66,18,508.00 taka
Outstanding of Dues	6,45,68,075.00 taka
Rate of Realization (OTR)	98.02%
Development Partner	PKSF, Member's Savings, SNF fund, and Bank

Result of Intervention

Technical knowledge of the members has increased under this component. Employment opportunities of full-time have been created for 10596 persons and part-time for 6356 persons. Indigenous raw materials have been utilized properly. Skill at the entrepreneurship level has increased and unemployment decreased which means overall the standard of living has increased.

3. BUNIAD

SNF has been implementing the Ultra Poor People loan component since 2005 with the assistance of PKSF for the ultra-poor. Later, in July 2014 this component took a new name ÒBUNIAD” by a decision taken in the 190th board meeting of PKSF. BUNIAD loan is a loan that is provided to those people who are ultra-poor which means they have no way and capability to fulfill the fundamental demands to live with a minimum dignity. For example, Day laborers, van-rikshaw pullers, beggers, widows, divorcees, home-maid, woman-headed families, sharecroppers and so on who have a maximum of 10 decimals of land are been distributed this loan with terms of 20% rate of service charge calculated in reducing balancing method and refundable by 44 weekly installments. The ceiling of this loan component is 60,000 taka.

Duration of the Component	From 2005 to ongoing
Objective of Program	To bring the ultra-poor people into the mainstream of society by improving from the poverty line. To ensure the minimum fundamental demands. To engage with various income-generating activities, Generating socially responsible. Raising awareness about rights.
Working area	13 Districts of 3 Divisions
Number of members	2504 Persons
Number of Loanee	1,971 Persons
Amount of Savings	2,48,61,105.00 taka
Loan Disbursement	12,57,16,000.00 taka
Loan Outstanding	7,42,55,650.00 taka
Outstanding of Dues	13,56,935.00 taka
Rate of Realization (OTR)	99.46%
Development Partner	PKSF, Member's Savings, SNF fund, and Bank

Result of Intervention

The capability of fulfilling fundamental demands has been increased, unemployment has been reduced, and social dignity has been increased due to the implementation of this component. Besides, full-time jobs have been created for 1631 persons and part-time for 1237 persons. The living standards of these people have increased to a large extent.

4. SUFOLON

SNF has been implementing two components of loans named Agricultural Loan and Sessional Loan since 2008 with the assistance of PKSF. Later, in July 2014 these components merged and took a new name ÒSUFOLON" by a decision taken in the 190th board meeting of PKSF.

Duration of the Component	From 2008 to ongoing
Objective of Program	The goal of the SUFOLON loan component is to ensure food security and socio-economic development by enhancing the production of agro-based products through introducing sustainable agro-technology and providing funds to marginal and small farmers.
Working area	13 Districts of 3 Divisions
Number of members	3952 Persons
Number of Loanee	3,008 Persons
Amount of Savings	5,51,69,169.00 taka
Loan Disbursement	18,05,58,000.00 taka
Loan Outstanding	10,28,70,659.00 taka
Outstanding of Dues	1,07,88,284.00 taka
Rate of Realization (OTR)	98.99%
Development Partner	PKSF & SNF fund

Result of Intervention

It continues to use modern technology in the agricultural sector. Production has increased, the capability to fulfill of fundamental demands of members has been increased, unemployment has decreased, and overall their social dignity and living standard have been increased to a large extent.

5. KGF-SUFOLON

Duration of the Component	From 2008 to ongoing
Objective of Program	• Agricultural production, agricultural -related micro-enterprise and small trade, and timely and demanded loans provided to the people who are engaged with micro enterprise-related activities. • Assisting to enhance food production through achieving modern, effective and sustainable new technological knowledge, on the account of ensuring food security. • To uplift mainstream activities & create jobs locally through finance to food production and processing and preserving affairs initiative.
Working area	3 Districts
Number of members & Loanee	802 & 614 Persons
Amount of Savings	1,11,00,298.00 taka
Loan Disbursement	5,36,70,000.00 taka
Loan Outstanding	2,54,63,407.00 taka
Rate of Realization (OTR)	99.38%

6. IGA (Income Generating Activities Loan)

The organization has been implementing the IGA loan under the ENRICH program since September 2015 with the assistance of PKSF in Elangi Union of Kotchandpur Upazila under Jhenaidah District. The ceiling of this loan component is 10,00,000.00 taka.

Duration of the Component	From 2015 to ongoing
Objective of Program	The key objective of the ENRICH program is to ensure overall poverty alleviation, sustainable development, and humanitarian development of all the related poor households in combination with government and non-government organizations.
Working area	Elangi Union of Kotchandpur Upazila under Jhenaidah District
Number of members	1586 Persons
Number of Loanee	1090 Persons
Amount of Savings	5,05,93,179.00 taka
Loan Disbursement	10,60,80,000.00 taka
Loan Outstanding	8,57,93,356.00 taka
Rate of Realization (OTR)	98.54%
Development Partner	PKSF, SNF fund and Bank

7. AGROSOR-MDP, AF, SEP-CSL, LIFT, LRL-2nd Phase

Due to fostering visible, legal, environment-friendly cluster-basis enterprises, which are banana and betel leaf cultivation, pisciculture, beef fattening, and vegetable farming in clusters that create self and alternative employment, AGROSOR-MDP loans; for operating IGA and create successful & self-reliant microentrepreneurs and small traders who are COVID-19-affected, SEP-CSL loan; for implementing LIFT in Monirampur and Jhekargacha of Jashore District, the loan under LIFT; for reviving the project of affected members considering the demand, LRL- 2nd Phase loan; and for reviving and operating the economic activities of COVID-19 affected low earners marginal farmers and small traders, RRS loan, have been implementing. The loan ceiling for AGROSOR-MDP, AGROSOR MDF-AF, and LIFT is 10,00,000.00 taka; for SEP-CSL, It is 2,00,000.00 taka; for LRL-2nd Phase, it is 50,000.00 taka; and for RRS, it is 75,000.00 taka.

Duration	From 2014-ongoing
Objective of Program	Operate and revive the financial activities of the COVID-19 and cyclone Amphan-affected micro-entrepreneurs, small traders, marginal farmers, small and cottage industries, and low-earners, creating successful and self-reliant traders/ entrepreneurs, creating job opportunities of self, wage-base, and alternative, developing banana and betel leaf cultivation, pisciculture, beef fattening, and vegetable farming by bringing those into the cluster
Working area	13 Districts of 3 Divisions
Number of members	770 Persons
Number of Loanee	652 Persons
Amount of Savings	6,44,77,337.00 taka
Loan Outstanding	9,14,17,452.00 taka
Outstanding of Dues	49,93,936.00 taka
Rate of Realization (OTR)	96.20%
Development Partner	PKSF, Member's Savings, SNF fund, and Bank

Result of Intervention

It has been easy to identify cluster-based enterprises. Due to providing training and financial assistance the capability of members has increased. COVID-19 and cyclone Amphan-affected micro-entrepreneurs, small trades, and small and cottage industries have been revived and developed. Full-time jobs have been created for 650 persons and part-time for 971 persons through these loan components.

8. AGROSOR-SEP

Duration of the Component	From 2019 to ongoing
Objective of Program	- Awareness-building and coping with ambiance- related problems of imitation gold jewelry sector. - Creating new job opportunities business-friendly environment Imitation gold jewelry production. - Ensuring to development of innovations in design - To introduce new technology an for high-quality products - To ensure wage-based job opportunities ultra-poor.
Working area	Chowgacha Branch of Chowgacha under Jashore District Mohesh, Dottonagor and Voiroba Branches of and Koatchandpur Branch of Koatchandpur under Jhenaidah District.
Number of members	429 Persons
Number of Loanee	162 Persons
Amount of Savings	1,28,76,061.00 taka
Loan Disbursement	81,35,000.00 taka
Loan Outstanding	1,42,20,324.00 taka
Outstanding of Dues	23,25,898.00 taka
Rate of Realization (OTR)	98.66%
Development Partner	PKSF, SNF fund and Bank

Result of Intervention

It has been ensured to develop new designs in Imitation Gold Jewelry and the ability and capability of members have been increased and employment opportunities have been created due to providing necessary training. Full-time jobs created for 205 persons and part-time for 302 persons through this loan component.

9. LRLP

Duration of Program	From 2020 to ongoing
Objective of Program	To revive and operate the activities of COVID-19 and Cyclone Amphan-affected marginal farmers and small & cottage industries, trained unemployed youth, expatriate- return workers, and cattle rearing sector are the goal of this component.
Working area	9 Districts of 1 Division
Number of Loanee	56 Persons
Loan Disbursement	46,60,000.00 taka
Loan Outstanding	9,17,384.00 taka
Outstanding of Dues	4,24,904.00 taka
Rate of Realization (OTR)	100%
Development Partner	PKSF, Member's Savings, SNF fund, and Bank

Result of Intervention

The employment opportunities have been created on account of investing in reviving and operating the activities of COVID-19 and Cyclone Amphan-affected marginal farmers and small & cottage industries, tramed unemployed youth, expatriate-return workers, and the cattle rearing sector.

10. AGROSOR-RAISE

SNF has been disbursing AGROSOR-RAISE loans to the environment-friendly enterprise since July 2022 with the assistance of PKSF to make sure of more sustainable for the youth entrepreneurs of urban and suburban who are 18 to 35 years old. The mininnum loan size of this component is 51,000.00 taka and the maximum size is 7,00,000.00 taka which will have to be refunded with 18 percent reducing the balancing method service charge.

Duration of Program	From 2022 to ongoing
Objective of Program	Engaging with the environment-friendly enterprise of 18 to 35-aged urban and suburban youth to ensure more sustainable AGROSOR activities.
Working Area	13 Districts of 3 Divisions
Number of Members	1410 Persons
Number of Loanee	1151 Persons
Amount of Savings	4,06,53,610.00 taka
Loan Disbursement	17,35,06,000.00 taka
Loan Outstanding	12,48,15,204.00 taka
Outstanding of Dues	6,89,643.00 taka
Rate of Realization (OTR)	99.12%
Development Partner	PKSF & SNF fund

Result of Intervention

- Through 43 branches, 1151 small entrepreneurs affected by COVID-19 have been empowered and financed to restore their business activities.
- Financing the expansion of enterprises through capacity building of backward micro-entrepreneurs.
- 649 youths from low-income families have been provided financial assistance for training and creating enterprises.
- The income of the entrepreneurs has increased and enhanced employment opportunities.

11. Start-Up Capital Loan

The organization has been offering Start-Up Capital Loans by marking the energetic members who have the potential and innovative knowledge or experience to operate successfully and strengthen the AGROSOR activities with the financial assistance of PKSF. The loan ceiling of this component is 10,00,000.00 taka which will have to be refunded with 20 percent reducing the balancing method service. charge rate.

Duration of Program	From 2022 to ongoing
Objective of Program	The goal of this loan component is to provide loans by marking the energetic members who have the potential and innovative experience of successful and strengthened AGROSOR activities.
Working Area	6 Districts
Number of Members	29 Persons
Number of Loanee	25 Persons
Amount of Savings	10,42,079.00 taka
Loan Disbursement	53,20,000.00 taka
Loan Outstanding	32,63,285.00 taka
Rate of Realization (OTR)	100%
Development Partner	PKSF, Member's Savings, and SNF's funds

Result of Intervention

The demand for the initial capital fund and capability has increased, unemployment has decreased, and overall social dignity and living standards have increased to a large extent for the members under this loan component.

12. Lease Financing Loan

Duration of Program	From 2022 to ongoing
Objective of Program	To operate lease financing loan service to strengthen AGROSOR's activities. The members can get this loan to purchase the machinery.
Working Area	6 Districts
Number of Members	29 Persons
Amount of Savings	20,43,271 taka
Loan Disbursement	40,50,000.00 taka
Loan Outstanding	39,67,700.00 taka
Rate of Realization (OTR)	99.98%
Development Partner	PKSF and SNF's funds

Result of Intervention

Purchasing machinery especially agricultural equipment like excavators' tractors, irrigation pumps, etc. For enterprises is easier by getting loans with low service charges and easy terms which strengthen the AGROSOR's activities. Simultaneously due to providing training, the capability of members has increased thus unemployment has decreased overall their social dignity and living standard have increased to a large extent.

13. AGROSOR-MFCE

By following the rules of the "AGROSOR (Micro -Enterprise) Loan" under the MFCE project through a skilled "AGROSOR "cell, the organization hasbeen operating this loan program with the assistance of PKSF. Based on the results of environmental suitability and social safety assessment, the micro-enterprises that have no adverse impacts on environmental and social safety the loans have been disbursed to that enterprise. The loan ceiling of this component is 20,00,000.00 taka which will have to be refunded with an 18 percent declining method service charge rate.

Duration of the component	From 2023 to ongoing
Objective of Program	To offer loans in the micro-enterprise sector that maintain environmental suitability and social safety.
Working Area	13 Districts of 3 Divisions
Number of Members	1206 Persons
Number of Loanee	1049 Persons
Amount of Savings	91,85,039.00 taka
Loan Disbursement	59,16,00,000.00 taka
Loan Outstanding	40,42,79,966.00 taka
Outstanding of Dues	9,44,941.00 taka
Rate of Realization (OTR)	99.88%
Development Partner	PKSF and SNF's funds

Result of Intervention

To the expansion of member enterprises to a large extent by ensuring environmental suitability and social safety under the AGROSOR-MFCE Component, this loan has been disbursed with a low service charge as a result,It has ensured food security as well as maintained environmental balance. Simultaneously 80% of women entrepreneurs have been engaged with this project.

14. RMTP- Special ME Loan Program

Agrosor-RMTP has been operating a specialized AGROSOR loan program. This loan has been disbursement on a priority basis in the cluster, based on agro-farm, processing, and agricultural technology sectors. The loan size of this component is a minimum of 10,01,000.00 taka and a maximum of 30,00,000.00 taka which will have to be refunded with a 16 percent declining method service charge rate.

Duration of the component	From 2023 to ongoing
Objective of Program	The objective of the RMTP-Special ME Loan is to disburse the loan on a priority basis in the cluster based on agro-farm, processing, and agricultural technology sectors.
Working Area	13 Districts of 3 Divisions
Number of Members	35 Persons
Number of Loanee	35 Persons
Amount of Savings	91,85,039.00 taka
Loan Disbursement	4,45,50,000.00 taka
Loan Outstanding	34,31,6,949.00 taka
Rate of Realization (OTR)	100%
Development Partner	PKSF and SNF's funds

Result of Intervention

The skilled members can get a huge amount of loan with a low-rated service charge to expand their enterprise to a large extent through this loan component and employment opportunities have been created not only for their family members but also a large population of that area.

Microfinance Program at a Glance

Working Area of MFP

Division	3 Nos.
District	13 Nos.
Upazila	47 Nos.
Union	28 Nos.
Village	2743 Nos.
Area Office	16 Nos.
Branch Office	80 Nos.
Zone Office	4 Nos.

Total Brances	80 Nos
Number of Groups	5297 Nos
Number of Members	62,144 Persons
Number of Loanee	46,963 Persons
Savings Balance	191,77,57,162.00 taka
Loan Outstanding	481,94,09,484.00 taka

Number of Employee

Manager	82 Persons
Accounts Officer	78 Persons
Credit Officer	421 Persons
Service Staff	4 Persons
H. Office Staff	46 Persons
Chief of Area	20 Persons
Total Staff	651 Persons

Overdue	13,90,72,737.00 taka
Surplus	133,08,80,648.00 taka
OTR	98.02%
CRR	99.50%
PAR	4.52%

Important Ratios

Sl. No.	Particulars	Model Value	Position
01	Loan Outstanding against Savings Balance	Maximum 45%	39.79%
02	CRR	99.75%	99.50%
03	OTR	99.75%	98.02%
04	Loan Outstanding at Risk	Below 2%	4.52%
05	Borrower Coverage	80%	75.57%
06	DR (Delinquency Rates)	Below 2%	2.89%

Comparative Scenario of SNF's Loans of 5 Years

Financial Year	No.of Branch	No. of Members	No.of Loanee	Savings Balance (Lakh)	Loan (Lakh)	Arrears (Lakh)	Income (Lakh)	Expenditure (Lakh)	Surplus (This Year) (Lakh)	Surplus (Cumulative) (Lakh)
2018-19	43	48341	36693	5714.28	17582.59	981.44	3321.88	2803.40	518.48	4767.50
2019-20	43	45613	37406	6961.62	20470.61	997.60	4527.87	2999.16	1528.72	6295.75
2020-21	65	49658	38836	8622.77	28712.35	816.46	5211.93	3462.12	1660.80	7955.69
2021-22	74	56015	43640	14018.19	41912.64	830.34	7787.17	5550.04	2237.13	10193.22
2023-24	80	62144	46963	19177.57	48194.09	1390.72	10371.43	7249.32	3122.10	13308.80

MIS & IT Department

The MIS and IT Departments execute information management and technology-based data analysis, format design, report design, and information preservation, coordinating with other conducive departments . This department has been creating new information management by engaging in information support and maintenance of all types of systems is being carried out smoothly. The department has been working to operate information management modernization, facilitating access to information, problem identification, and solutions in case of introducing hardware and software, incorporating updated technology, documentation, data processing, HR, PF & KKT along with other activities through software.

MIS and Documentation

The loan program , accounting, and staff appraisal through software along with in case of new area expansion have been computerized at the beginning of the current fiscal year. The progress report has been stated briefly below-

- Necessary assistance has been provided to report preparation, submission, and documentation according to the demands of donor and other departments.
- Preparation of final report and sending to respective departments by downloading the consolidated monthly report from software and checking its authenticity has been executed.

Software Related Functions

- Necessary steps have been taken for all security systems of operational-related
- Various tools like e-passbook, advance receipts register, rebate register and loan & savings adjustment register have been updated for smooth monitoring of the microfinance program.
- It has been executed credit officer-related all transaction systems through Android mobile phones and all user management (user creation and documentation).
- NID verification for CIB implementation according to MRA guidelines is ongoing.
- Software has been introduced to make final payments for fast and easy.
- Mobile masking and message system has been introduced in case of loan disbursement, savings & installment collection for the 5.0 lakh and above borrower.
- A portal software named Archival Documents' has been introduced thus, the office orders & important guidance of program operation-related get at any time & faster at the field level issued by the head office.
- Software and Hardware-based training has been provided this year to the field-level employees to foster their skill development.

SNF Resource and Training Division (SRTD)

Shishu Niloy Foundation has been operating the SRTD program by constructing a head office adjustment six-story building since August 2020. The residence accommodation for 42 persons, 3 conference rooms, a training facility for 165 at a time, and demand-base food supply facilities are available in this building. Adding AC in the dormitory and conference room, the automated projector systems and sound systems in the conference room make it a state of the art facilitiesd division.

The division arranges training programs for the skill development of the employees of the organization and the social communities. To enhance professional skills, the organization arranged various training. A total of 305 staff have been trained through PKSF, CARITAS & SNF. Also, the Workshop has been completed with 548 staff members. Below at the training topics.

Sl No.	Name of Course	Venue
01	Risk Management	PKSF
02	Training of Trainers (ToT)	PKSF
03	Executive Leadership Training	PKSF
04	Procurement & Inventory Management	PKSF
05	Human Resource Management	PKSF
06	Micro Enterprise and Risk management	PKSF
07	Evaluating and Managing for Sustainable Development Impact	CARITAS
08	Leadership for development professionals	PKSF
09	Art of Facilitation	PKSF
10	VAT & TAX	PKSF
11	Training on institutional development Safeguards and Women Entrepreneurship	PKSF
12	Livelihood Promotion	CARITAS
13	Microfinance programme and Basic Management	SNF
14	Result based management training for branch manager	SNF
15	Result based management training for branch manager (AIS, MIS & Audit)	SNF
16	Communication Management and Gender equality	SNF
17	Software based workshop	SNF

Printing and Publication

The organization publishes the 'Annual Report' per annum and 'SNF Dorpon' half-yearly basis to highlight its activities, progress, and transparency. Red cards and leaflets have been published to stop yearly marriage as a part of the activities in the 2023-2024 fiscal year.

Besides, the information and farmer supporter book under the Agriculture and Fisheries Unit, the design book under the imitation gold jewelry project, and the health card under the ENRICH have been prepared.

Success Story

Selina's Struggle "Story of Rising from Crisis"

Salina Khatun
Chowgacha Upazila, Jashore-Bangladesh.
JAGORON-Vegetable Farming

Mst. Selina Khatun, Resident of Turnibas village, located 3 kilometers away from Chowgacha is the daughter of a marginal farmer, couldn't study due to poverty, and has married to Md. Abdul Aziz from a neighboring village. She was searching for a job and finally decided to help her husband in farming to bring prosperity to her family of 6 including two daughters,two sons, and a husband. To expand her farming sector, in 2019 she took a membership under the JAGORON component under the Chowgacha-1 branch of the Shishu Niloy Foundation by getting information from her neighbor. After taking membership from the SNF branch she has been cultivating vegetables in her 231 decimals of land by borrowing loans in first and second installments respectively of 1.0 lakh and 2.0 lakh taka. Getting financial and technical assistance as well as proper information from the organization, Selina Khatun is now a successful vegetable farmer. 3 for full-time and 5 for part-time a total of 8 persons have been employed on her agro-farm who get remuneration amounting to BDT 40.0 thousand per month. She earns 50.0 to 75.0 thousand taka per month from her project after deducting all of her expenses. Her produced vegetables are supplied to the local market as well as other neighboring districts. Presently, her savings of BDT 52,077.00 are deposited in the organization. She avoided child labor on her farm at the beginning and ensured cleanliness and health protection by realizing the importance of environmental awarness. She wants to forget the pain of not being able to study herself by educating her children. She decided to expand her to a large extent her vegetable farm by introducing modern agro-based machinery and proper training by borrowing a little more loan after paying the current loan and same time she dreamed of becoming a great entrepreneur.

Fatima is the Name of a Struggling Woman

Fatima Begum
Jibon Nagar Upazila, Chuadanga-Bangladesh.
BUNIAD-Vegetable Farming & Beef Fattening

Fatima Begum is the inhabitant of Krisnapur Village of Jibon Nagar Upazila under Chuadanga District with a family of 6 including one son, one daughter, parents in law and a husband which was difficult to maintain with the limited income from her day laborer husband. Their situation was hand-to-mouth. Fatema thought that to live with socio-economic dignity, her husband needed a permanent job thus her dreams would come true with the income from this permanent job. This couple decided by discussing for a few days that they would launch a beef fattening farm but they had no funds to start their dream farm. Then they were searching for a money lender here and there. At that time, she met the credit officer of the Khalishpur branch of the Shishu Niloy Foundation, who was in the house next door. She enrolled in the group dated May 5 2020 after discussing with her husband by informing the rules of the group. After enrolling she took a 50.0 thousand taka loan for the first time and bought a calf for fattening and gained 40.0 takas after 1 year. Then she took 50.0 thousand takas of loan for each of 2nd, 3rd, and 4th time. After borrowing a loan for the 4th time dated 17.07.2024, she started vegetable cultivation on 1 bigha of land. With the profit that comes from beef fattening and vegetable farming, they can maintain their family cost easily. Presently they can gain 2 to 2.5 lakh taka as net profit per annum even after paying for the education of their children and maintaining their family properly and living in a tin house instead of a wooden house. Now she is rearing the goat in a loft system as well as beef fattening. She is producing compost fertilizer on the side of the house by using extract from cattle to prevent ambiance pollution. Besides, she is using a hygienic latrine, has taken electricity line, and can take health service from registered doctor if they are sick. Fatema Begum is dreaming of a large farm where 4 to 5 will have employment opportunities and her children will play an important role in the betterment of society and country after completing their education.

Rasel Hossain's Turnarounds Story

Md. Rasel Hossain
Moheshpur Upazila, Jhenaidah-Bangladesh.
SEP-Imitation gold jewelry

Moheshpur Upazila of Jhenaidah District is situated at the border of India-Bangladesh, the southwest of Bangladesh. A village of this Upazila named Jalilpur, where former craftsman of imitation gold jewelry factory Md. Rasel Hossain, son of Md. Abdul Wadud lives. His living standard was not changed despite working in this factory for a long time. He was having his days of financial misery with 6 including one son, one daughter, parents, and wife. He wanted to launch an enterprise using acquired knowledge but couldn't do this due to a lack of money and sufficient knowledge. At this stage, he was searching for information about the color of imitation gold jewelry from the workers of a neighboring color factory and trying to learn it. He decided to take on a new challenge with infinite fortitude and indomitable courage and struggled tirelessly to overcome it. Once, he came to know through a loanee under the SEP loan component of SNF that the organization provides various skill development training through this project and took a 3- day tenured special skill development training on durable color of imitation jewelry contacting with the project office and borrowing a 1.0 lakh loan for 1st time by taking admission in April 2020 and was starting a sub-sector of imitation gold jewelry business under the SEP project renting a shophouse. After that, he bought a color machine by taking a 2nd loan of 1.0 lakh taka and later borrowed 2.0 lakh taka loan in the 3rd phase to expand his enterprise. He has been able to develop his jewelry business through hard work by taking appropriate training, advice, and guidance at various times. Presently, Russel earns 30 to 35 thousand takas after deducting all expenses by exporting after finishing the color of the earring in various local markets by working himself and hiring 5 part-time workers. The entrepreneur has taken various initiatives to ensure a safe workplace by keeping a pollution-free environment and avoiding child labor which helped him to expand his business, ensure the quality of produced goods, and enhance acceptance. The wish of Mr. Russel is to expand his business to a large extent by introducing modern and updated technology, taking higher and appropriate training borrowing more large loans after refunding the current loan. His social dignity has increased and his opinions became important in various arbitrations.

The Story of Jaheda Khatun's Dream Fulfillment

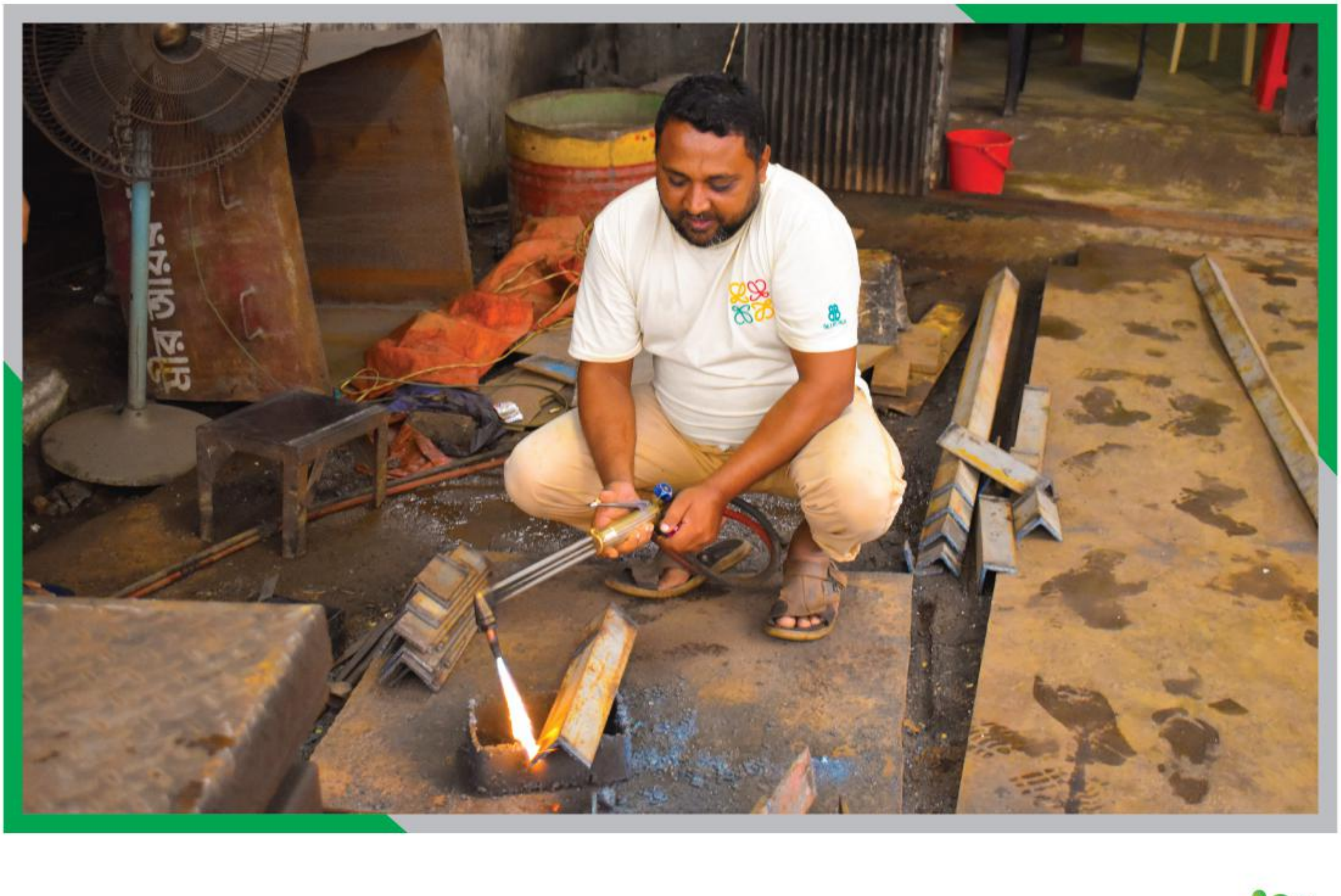
Jaheda Khatun
Shorojgonj Upazila, Chuadanga-Bangladesh.
SUFOLON- Beef Fattening

Woman entrepreneur Jaheda Khatun was bound to get married to Robiul Haque, the inhabitant of Dhuturhat Village of Chuadanga District the pressure of her parents when she was in class seven, due to poverty. Her day labor husband couldn't change the financial condition of the family despite paying hard labor for a long time. She, with 5 including 3 daughters and her husband was living in a financial crisis day after day which impacted seriously their lifestyle. In this situation, she was searching for a way to rid of poverty. At that time she took membership in a group operated by the Shorojgonj branch of SNF dated March 1 2020 by contacting the Credit Officer of said branch and knowing about the rules of the organization, she took 40.0 thousand taka and bought a cow and sold it worthed 70.0 thousand taka by rearing after 6 months, and refunded her taken loan. In the same way, she took BDT 50.0 thousand and BDT 1.0 lakh respectively 2nd and 3rd phases and bought 2 cows. Latest she borrowed BDT 2.0 lakh including 60.0 thousand from another project. Now there are 5 cows on her farm established on her land. Self-confidence, hard labor, and financial assistance along with need-base training and guidance from the Shishu Niloy Foundation made Jaheda Khatun today's successful woman entrepreneur. The solvency of her family has come with her additional income including her husband's income. Now her monthly income is BDT 15.0 to BDT 20.0 thousand and she has deposited savings of BDT 12,695 into the organization. She has arranged the necessary lighting & ventilation and kept neat & clean on her farm. Besides, she has managed properly extract of cattle to ensure a good environment. Jaheda Khatun decided to expand her project by buying high-breed ox under the beef fattening project by borrowing a comparatively big loan after repaying the current loan. In means of ensuring the well-bred of her children and establishing them as successful persons, she is educating them.

Md. Ariful Islam's Story of Overcoming Crisis

Md. Ariful Islam
Jashore Sadar Upazila, Jashore-Bangladesh.
RMTP-Special ME- Welding Workshop

Trader Md. Ariful Islam's daily laborer father left his mother away when he was 12. Since then, life struggler Ariful Islam took a job at a hotel with a contract of only food and after six months he started his career in a welding workshop. After this, he started to dream about how he could establish his own workshop. Later, he started a welding workshop with his deposited and borrowed money at the corner of Chanchra to make his dream a reality but due to lack of sufficient money, he couldn't flourish his business. At this time, he took membership in SNF under the Pulerhat-2 branch and borrowed a loan of 50.0 thousand takas through the start-up loan component. Later, he expanded his business gradually by borrowing loans step by step, and latest took a 10.50 lakh taka loan on the 4th phase on September 25, 2023, under the RMTP-Special ME project and started to sell by making and attaching the body of the plow, rotor, trolly, soil molding machine and other agro-based machinery to the tractor alongside he gains extra profit by trading old parts of machinery. He and his workers have gathered experience gating training and participating in learning visit to other workshops alongside borrowed loan which help to expand his business. Presently his monthly income is BDT 2.0 lakh, and built a house for his 5 members family, and started another business the fish enclosure. Full-time employment has been created for 10 to his workshop. He has ensured a better working environment by keeping good health. He is one of the better successful workshop owners in Jashore. He dreams of establishing a large workshop on his land.



Rupa's New Journey

Rupa Khatun
Jhenaidah Sadar Upazila, Jhenaidah-Bangladesh.
DOPE - IGA Training

SNF has been operating the Domestic Oppression Prevention and Exoneration (DOPE) project to prevent domestic violence against women in 3 Upazilas of Jashore and Jhenaidah Districts with the assistance of MISEREOR-Germany which one of the significant jobs is to provide 10-day residence training on tailoring alongside provide sewing machines and materials with travel expenses to each of them to those women who are victims of domestic violence, filed court case, abandoned by husband, divorce and financial insolvent. This project aims to make every victim a woman entrepreneur. 28 years old Rupa Khatun is such a woman. According to her speech, the Shishu Niloy Foundation has changed my life. Now, I am mentally stable and waiting for a better life with my two sons. Ruma, who was forced into marriage while still in class eight, lost her husband due to stroke in 2018 when she was 22. After the demise of her husband, her brother-in-law (the elder and younger brother of her husband) tortured her mentally and physically and was disrespected. In this situation, she sent her son to the orphanage and took admission to class nine with the help of only her mother-in-law. In 2023, the local ward committee of this project proposed her name for providing training on tailoring. In that context, the official of this project selects her for this training after taking an interview. Then she was called for head office and provided 10-day residential training on tailoring along with sewing machine and related equipment was provided. Due to her better performance in training, the organization selected her as a trainer of tailoring and she was provided ToT training through 3 batches under the DOPE project. Presently she has been maintaining her family through the earnings from tailoring, teacher's honorarium, and tuition fees as well as has been studding in BA (Hons). Rupa's dream is to become an entrepreneur and create many employment opportunities for the victims of women like her.

Shirina Sultana: An exemplary woman in her career

Shirina Sultana
Assistant Branch Manager
MFP-Shishu Niloy Foundation

Shirina Sultana (age: 37), currently working as the Assistant Branch Manager of the Women'sBranch at the Arpra Magura branch of Shishu Niloy Foundation. Her father is Md. Monirul Islam and mother is Aleya Parveen. After earning a Master's degree in Management from the National University in 2009, Shirina Sultana worked in two organizations. In 2018, she joined the Hashimpur branch of Shishu Niloy Foundation as a Credit Officer (ii). After successfully serving in this position in various branches for five consecutive years, she was promoted to the position of Assistant Branch Manager in 2023. Before being promoted to this position, she worked as a Finance Officer for 9 months.

Shirina Sultana is currently working as the Assistant Branch Manager of the Arpara-Magura branch. The branch has six credit officers and a finance officer under her leadership. It is noteworthy that this is the first women's branch of Shishu Niloy Foundation, where all the employees are women. Under her skillful management, the branch is in a debt-free (OTR-100%) and the branch's current loan outstanding balance is 6 crore taka. Shirina Sultana has completed several internal and external trainings from Shishu Niloy Foundation. She is a potential staff for the organization as an honest, sincere and committed employee. Shirina She is a successful working woman and an ideal housewife. Her husband is a businessman. They have two children - the first child is a daughter, who passed higher secondary this year, and the second child is a son, studying in class 9. She manages both the workplace and the family efficiently. Shirina Sultana dreams of working in a high position in Shishu Niloy Foundation through hard work and honesty. Shirina Sultana is not only a skilled employee; she is a symbol of inspiration for working women.

Financial Statements

Financial Management Sector

Shishu Niloy Foundation executes auditing its activities by an external audit firm every year in terms of transparency and accountability of Shishu Niloy Foundation activities. During the fiscal year of 2023-2024, KAZI ZAHIR AND Co. executed the auditing. Besides, the organization has an independent audit cell consisting 7 officials. The internal audit cell audits all of the activities operated by the organization and submits the audit report to the executive director according to its prior stipulated plan.

কাজী জহির খান এন্ড কোং
KAZI ZAHIR KHAN & Co.
Chartered Accountants
In Practice Since 1980

ABACUS
WORLDWIDE

Independent Auditor's Report
To The Members of General Body
Of
SHISHU NILOY FOUNDATION (SNF)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial statements compiled of **SHISHU NILOY FOUNDATION (SNF)**, which comprise the Statement of Financial Position as at June 30, 2024 and the Statement Profit or Loss and other Comprehensive Income, Statement of Cash Flows, Statement of Receipts and Payments, Statement of Changes in Equity for the year then ended, and notes to the financial statements, Including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanation given to us, the accompanying financial statements present fairly, in all a material respects of the financial position of **SHISHU NILOY FOUNDATION (SNF),** as at 30 June 2024, and of its financial performance, its cash flows and its receipts and payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. Our responsibility is to express an independent opinion on these financial statements based on our Audit.

Basis of Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board responsibilities in accordance with the IESBA code.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statement.

Independence and Other Ethical Responsibilities

We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ICAB by laws.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no other key audit matters to communicate in our report.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. We have determined that there are no key audit matters to communicate in our opinion.

KAZI ZAHIR KHAN & CO.
Dhaka-1000
Chartered Accountants

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Appropriateness of revenue recognition and disclosures

At year end reported total revenue of consolidated financial statements for the period is BDT 1,092,213,404. Revenue is recognized to the extent that it is probable that the economic benefits will flow to and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, considering contractually defined terms of payment.

Information Other than the Financial Statements and Auditor's Report Thereon :

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process of the Organization.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

KAZI ZAHIR KHAN & CO. Dhaka-1000 Chartered Accountants

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Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern,

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

In accordance with Microcredit Regulatory Act 2006 and MRA Rules 2010 and other applicable laws and regulations, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification there of,

b) in our opinion, proper books of accounts as required by law MRA Act & Rules have been kept by the organization's management so far as it appeared from our examination of those books:

c) the Statement of Financial Position, Statement of Income and Expenditure dealt with by the report are in agreement with the books of accounts

d) the organization has followed and maintained adequate recording system and procedures as prescribed by MRA and its internal management policy,

c) the organization complied with SNF's internal policies and procedures properly and

f) the organization complied with PKSF's direction to perform the activities properly.

Dated: 15 December, 2024
Dhaka, Bangladesh.

Kazi Zahir Khan & Co
Chartered Accountants
Signed by
Md. Eftekhar Ali FCA
Partner (Enrolment No. 0910)

DVC:2412190910AS216410

KAZI ZAHIR KHAN & CO. Dhaka-1000 Chartered Accountants

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SHISHU NILOY FOUNDATION (SNF)
Statement of Consolidated Financial Position (Programme wise)
As at 30 June, 2024

Annexure-A

Particulars	Notes	Amount in BDT					
		As at 30 June, 2024			As at 30 June, 2023		
		MFP	GMF, School & SDP	Total	MFP	GMF, School & SDP	Total
PROPERTY & ASSETS							
Non Current Assets:		**96,788,596**	**11,649,238**	**108,437,834**	**86,667,323**	**11,492,531**	**98,159,854**
Property , Plant & Equipment	6	96,788,596	11,649,238	108,437,834	86,667,323	11,492,531	98,159,854
Current Assets:		**5,340,575,721**	**46,502,913**	**5,387,078,634**	**4,568,522,069**	**39,105,364**	**4,607,627,433**
Short Term Investment	7	296,687,115	6,275,831	302,962,946	211,019,566	-	211,019,566
Loan to Members	8	4,819,409,484	-	4,819,409,484	4,191,264,192	-	4,191,264,192
Interest Receivable on FDR	9	3,161,151	-	3,161,151	1,202,962	-	1,202,962
Loan to Staff Motorcycle	10	7,720,684	123,749	7,844,433	8,216,963	-	8,216,963
Down Payment Account	11	-	-	-	-	-	-
Advance & Prepayment	12	18,256,630	-	18,256,630	16,365,000	116,520	16,481,520
Security Receivable from IDCOL	13	-	32,045	32,045	-	249,491	249,491
Advance Tax	14	3,704,538	-	3,704,538	-	-	-
Unsettled Staff Advance	15	1,438,955	-	1,438,955	1,308,295	-	1,308,295
Closing Stock	16	113,119	118,251	231,370	193,087	124,457	317,544
Loan to General & Other Project	17	300,000	5,004,000	5,304,000	500,000	6,174,128	6,674,128
Fund Receivable from PKSF	18	1,314,831	29,327,114	30,641,945	4,908,545	26,706,216	31,614,761
Cash & cash equivelant	19	188,469,214	5,621,923	194,091,137	133,543,459	5,734,552	139,278,011
Total Property and Assets		**5,437,364,317**	**58,152,151**	**5,495,516,468**	**4,655,189,392**	**50,597,895**	**4,705,787,287**
Capital Fund & Liabilities							
Capital Fund:		**1,330,880,648**	**19,543,973**	**1,350,424,621**	**1,019,322,050**	**13,211,246**	**1,032,533,296**
Retained Surplus	20	1,197,727,381	19,543,973	1,217,271,354	917,389,845	13,211,246	930,601,091
Statutory Fund	21	133,153,267	-	133,153,267	101,932,205	-	101,932,205

KAZI ZAHIR KHAN & CO. ★ Dhaka-1000 ★ Chartered Accountants

Particulars	Notes	Amount in BDT					
		As at 30 June, 2024			As at 30 June, 2023		
		MFP	GMF, School & SDP	Total	MFP	GMF, School & SDP	Total
Non-Current Liabilities:		**705,489,537**	**-**	**705,489,537**	**752,257,919**	**20,709,628**	**772,967,547**
Loan from PKSF	22	623,287,491	-	623,287,491	613,133,322	-	613,133,322
Loan from Bank & Other	23	67,152,046	-	67,152,046	129,339,852	20,709,628	150,049,480
Provision for Staff Gratuity Fund	30	15,050,000	-	15,050,000	9,784,745	-	9,784,745
Accumulated Depreciation	6.B	-	-	-			
Current Liabilities		**3,400,994,132**	**38,608,178**	**3,439,602,310**	**2,883,609,423**	**16,677,021**	**2,900,286,444**
Loan from PKSF	22	675,449,996	-	675,449,996	613,975,005	-	613,975,005
Loan from Bank & Other	23	414,346,946	21,068,260	435,415,206	582,177,178	-	582,177,178
Members Savings	24	1,917,757,162	-	1,917,757,162	1,401,819,630	-	1,401,819,630
Inactive Members Savings	25	6,159,675	-	6,159,675	5,752,568	-	5,752,568
Loan Loss Provision	26	177,727,675	-	177,727,675	121,516,225	-	121,516,225
Insurance Fund	27	131,829,088	-	131,829,088	108,752,419	-	108,752,419
Provision for Expenses	28	3,219,218	39,130	3,258,348	180,000	-	180,000
Provision for Tax & VAT	29	3,704,538	-	3,704,538	-	-	-
Provision for Savings Interest:	31	57,892,426	-	57,892,426	42,283,813	-	42,283,813
Staff Security Fund	32	7,996,500	-	7,996,500	6,809,750	-	6,809,750
Advance to PKSF ENRICH	33	4,910,908	17,500,788	22,411,696	342,835	16,677,021	17,019,856
Total Capital Fund and Liabilities		**5,437,364,317**	**58,152,151**	**5,495,516,468**	**4,655,189,392**	**50,597,895**	**4,705,787,287**

The annexed notes form an integral part of these financial statements.

Deputy Director-Finance
SNF

Executive Director
SNF

Chairman
SNF

Signed as per our report of even date

DVC: 2412190910A5216410

KAZI ZAHIR KHAN & CO. Dhaka-1000 Chartered Accountants

Kazi Zahir Khan & Co
Chartered Accountants
Signed by
Md. Eftekhar Ali FCA
Partner (Enrolment No. 0910)

SHISHU NILOY FOUNDATION (SNF)

Statement of Consolidated Financial Position (Programme wise)

For the year ended 30 June 2024

Annexure-B

Particulars	Notes	Amount in BDT					
		01 July 2023 to 30 June 2024			01 July 2022 to 30 June 2023		
		MFP	GMF, School & SDP	Total	MFP	GMF, School & SDP	Total
Income:							
Service Charges	67	1,005,231,782	1,335,536	1,006,567,318	758,532,241	287,885	758,820,126
Grant Receipt PKSF & Other Donor	68	204,000	10,589,882	10,793,882	1,129,981	11,059,042	12,189,023
Bank Interest	69	23,743,060	140,557	23,883,617	10,127,300	56,773	10,184,073
Receivable Income from donor	70	4,290,366	40,327,669	44,618,035	7,106,085	26,394,730	33,500,815
Sundry Fees Income from school (Education Materials)	71	-	2,187,380	2,187,380	-	1,417,864	1,417,864
Miscellaneous Income	72	198,119	489,282	687,401	154,067	998,671	1,152,738
Sales of Pass book & Admission Fee		314,620	-	314,620	464,870	-	464,870
Write off loan recovery		-	-	-	100	-	100
Accured Interest on FDR MFP		3,161,151	-	3,161,151	1,202,962	-	1,202,962
Total Income		**1,037,143,098**	**55,070,306**	**1,092,213,404**	**778,717,606**	**40,214,965**	**818,932,571**
Expenditure:							
Service Charge of PKSF, Bank & Other	73	154,751,492	-	154,751,492	95,491,914	-	95,491,914
Interest on Member's Savings		116,695,386	-	116,695,386	75,383,239	-	75,383,239
Training, Workshop & Seminar		2,897,569	21,182,782	24,080,351	2,535,698	11,755,578	14,291,276
Printing, Stationery & Publications		3,506,393	484,438	3,990,831	3,825,520	338,898	4,164,418
Staff Salaries & Benefits	74	301,907,577	12,738,104	314,645,681	257,627,322	11,127,256	268,754,578
General Admin expenses	75	70,278,088	3,484,305	73,762,393	58,800,711	3,379,858	62,180,569
Local Contrbution to Development Project	76	4,042,891	4,017,914	8,060,805	3,936,647	4,188,501	8,125,148
Mitigate Development Project cost from Individual Project	77	4,472,702	-	4,472,702	7,106,085	-	7,106,085
Bank Charge /DD Charge		2,206,787	90,214	2,297,001	2,204,037	62,386	2,266,423
Program Cost	78	-	10,896,107	10,896,107	-	8,885,108	8,885,108
Provision Expenses	79	64,173,594	953,668	65,127,262	48,093,426	598,746	48,692,172

KAZI ZAHIR KHAN & CO.
Dhaka-1000
Chartered Accountants

SHISHU NILOY FOUNDATION (SNF)
Statement of Consolidated Receipts & Payments (Programme wise)
For the year ended 30 June 2024

Annexure-C

Particulars	Notes	Amount in BDT					
		01 July 2023 to 30 June 2024			01 July 2022 to 30 June 2023		
		MFP	GMF, School & SDP	Total	MFP	GMF, School & SDP	Total
RECEIPTS:							
Opening Balance:	34	133,543,459	5,734,552	139,278,011	52,416,674	7,881,386	60,298,060
Loan Received from PKSF:	35	737,500,000	-	737,500,000	763,000,000	-	763,000,000
Loan from Bank & Other	36	558,200,000	26,893,683	585,093,683	939,400,000	24,338,493	963,738,493
Loan Realized from Bank & Others:	37	200,000	4,588,648	4,788,648	200,000	5,077,263	5,277,263
Loan Realization from Beneficiaries:	38	4,865,638,594	-	4,865,638,594	3,732,742,949	40,245	3,732,783,194
Members Savings Collection:	39	1,289,141,939	-	1,289,141,939	945,618,938	-	945,618,938
FDR Encashment:	40	159,626,051	-	159,626,051	45,718,570	2,550,000	48,268,570
Fund Receivable PKSF	41	7,665,271	29,834,711	37,499,982	5,350,543	7,371,271	12,721,814
Advance Received from donar	42	31,723,769	14,736,837	46,460,606	12,498,417	6,184,095	18,682,512
Inactive Members Savings Received		826,215	-	826,215	1,603,814	-	1,603,814
Motor cycle Loan Recovered (Staff)		708,078	10,702	718,780	338,236	-	338,236
Advances Recovery		27,334,458	803,706	28,138,164	4,677,281	2,764,548	7,441,829
Staff Security Fund		2,728,000	-	2,728,000	2,579,000	-	2,579,000
Micro Insurance Fund Collection		49,732,014	-	49,732,014	45,285,054	-	45,285,054
Unsettled Staff Advance		72,650	-	72,650	70,000	23,500	93,500
Other Receipts:	43	5,804,820	10,309,742	16,114,562	2,546,945	5,496,199	8,043,144
Service Charge Income	44	883,336,109	367,824	883,703,933	694,338,588	1,399,739	695,738,327
Grant Receipt from PKSF & Other Donor	45	204,000	11,249,882	11,453,882	1,181,611	10,533,935	11,715,546
Bank Interest	46	5,986,103	53,182	6,039,285	2,666,774	241,547	2,908,321
Sales of Pass book & Admission Fee		314,620	-	314,620	413,240	-	413,240
Sundry Fees Income from school (Education Materials)	47	-	2,415,150	2,415,150	-	1,778,336	1,778,336
Write off loan recovery		-	-	-	100	-	100
Other Revenue Income:	48	198,119	127,712	325,831	364,991	133,304	498,295
Total		**8,760,484,269**	**107,126,331**	**8,867,610,600**	**7,253,011,725**	**75,813,861**	**7,328,825,586**

KAZI ZAHIR KHAN & CO. Dhaka-1000 Chartered Accountants

Particulars	Notes	Amount in BDT					
		01 July 2023 to 30 June 2024			01 July 2022 to 30 June 2023		
		MFP	GMF, School & SDP	Total	MFP	GMF, School & SDP	Total
PAYMENTS:							
Loan Refund to PKSF:	49	665,870,838	-	665,870,838	522,908,338	-	522,908,338
Loan Refund to Bank & Others:	50	786,057,524	26,067,848	812,125,372	535,242,109	6,265,394	541,507,503
Loan Payment to Bank & Others:	51	-	4,051,322	4,051,322	-	10,217,076	10,217,076
Loan to Beneficiaries:	52	6,007,798,000	-	6,007,798,000	5,325,445,000	-	5,325,445,000
Members Savings Refund:	53	266,213,731	-	266,213,731	153,295,696	-	153,295,696
Inactive Members Savings Refund		419,108	-	419,108	591,818	-	591,818
Investment on FDR:	54	229,700,000	6,200,000	235,900,000	82,300,000	-	82,300,000
Capital Expenditure:	55	19,328,825	3,588,877	22,917,702	8,240,483	7,513,403	15,753,886
Mitigate Provition for Expenses	56	65,829,157	-	65,829,157	61,688,725	500,000	62,188,725
Mitigate Provition for Vat & Tax	57	2,002,620	-	2,002,620	2,399,101	-	2,399,101
Advance Payment donar	58	27,070,786	5,132,045	32,202,831	10,169,057	100,000	10,269,057
Other Payment:	59	-	2,390,118	2,390,118	-	1,596,890	1,596,890
Motorcycle Loan Staff		2,180,375	-	2,180,375	4,138,813	-	4,138,813
Unsettled Staff Advance		30,902	-	30,902	4,510	-	4,510
Staff Security Money		1,541,250	-	1,541,250	607,200	-	607,200
Advance		38,962,978	3,506,524	42,469,502	31,025,264	6,762,070	37,787,334
Advance Tax		554,309	-	554,309	172,426	-	172,426
Closing Stock		2,020,094	62,000	2,082,094	2,337,423	-	2,337,423
Micro Insurance Fund Refund		-	-	-	-	-	-
Service Charge Paid to PKSF, Bank & Other:	60	150,929,564	-	150,929,564	95,491,914	-	95,491,914
Staff Salaries & Benefits	61	232,965,743	12,722,224	245,687,967	212,753,911	11,123,476	223,877,387
General Admin expenses	62	60,101,778	3,111,184	63,212,962	55,988,287	3,025,452	59,013,739
Local Contrbution to Development Project	63	3,612,904	3,841,287	7,454,191	3,309,109	4,188,501	7,497,610
Mitigate Development Project cost from Individual Project	64	1,357,134	-	1,357,134	3,877,944	-	3,877,944
Program Cost	65	-	10,060,694	10,060,694	-	7,828,859	7,828,859
Training, Workshop & Seminar		2,577,379	20,197,341	22,774,720	2,475,645	10,507,294	12,982,939
Printing, Stationery & Publications		3,049,359	494,274	3,543,633	2,863,075	390,977	3,254,052
Bank Charge /DD Charge		1,840,697	78,670	1,919,367	2,142,418	62,386	2,204,804
Total Payments		**8,572,015,055**	**101,504,408**	**8,673,519,463**	**7,119,468,266**	**70,081,778**	**7,189,550,044**

KAZI ZAHIR KHAN & CO.
Dhaka-1000
Chartered Accountants

Particulars	Notes	Amount in BDT					
		01 July 2023 to 30 June 2024			01 July 2022 to 30 June 2023		
		MFP	GMF, School & SDP	Total	MFP	GMF, School & SDP	Total
Closing Balance	66	188,469,214	5,621,923	194,091,137	133,543,459	5,732,083	139,275,542
Total		**8,760,484,269**	**107,126,331**	**8,867,610,600**	**7,253,011,725**	**75,813,861**	**7,328,825,586**

The annexed notes form an integral part of these financial statements.

Deputy Director-Finance
SNF

Executive Director
SNF

Chairman
SNF

Signed as per our report of even date

Place: Dhaka, Bangladesh
Dated: December 15, 2024

DVC:2412190910AS216410

Kazi Zahir Khan & Co
Chartered Accountants
Signed by
Md. Eftekhar Ali FCA
Partner (Enrolment No. 0910)

KAZI ZAHIR KHAN & CO.
Dhaka-1000
Chartered Accountants

কাজী জহির খান এন্ড কোং
KAZI ZAHIR KHAN & Co.
Chartered Accountants
In Practice Since 1980

SHISHU NILOY FOUNDATION (SNF)
Statement of Consolidated Cash Flows (Programme wise)
For the year ended 30 June 2024

Annexure-D

Particulars	Amount in BDT					
	01 July 2023 to 30 June 2024			01 July 2022 to 30 June 2023		
	MFP	GMF, School & SDP	Total	MFP	GMF, School & SDP	Total
A Cash Flow from Operating Activities						
Surplus For the Year	312,210,619	1,222,774	313,433,393	223,713,007	(121,366)	223,594,110
Add : Amount considered as non Cash items		-	-		-	-
Adjusted Surplus Fund last Year	(652,021)	5,109,953	4,457,932	39,330	6,811,763	6,851,093
LLP Provision	56,211,450	-	56,211,450	38,131,054	-	38,131,054
Depreciation for the year	6,772,272	419,434	7,191,706	9,837,900	553,140	10,391,040
Provision for expenses	3,039,218	39,130	3,078,348	-	(2,520,977)	(2,520,977)
Provision for Vat & Tax payable	3,704,538	-	3,704,538	-	-	-
Staff Gratuity Provision for the year	5,265,255	-	5,265,255	(20,937,933)	-	(20,937,933)
Provision for Member Savings Interst	15,608,613	-	15,608,613	12,874,549	-	12,874,549
Subtotal fo non cash items	**402,159,944**	**6,791,291**	**408,951,235**	**263,657,907**	**4,722,560**	**268,382,936**
Loan disbursement to beneficiaries	(6,009,266,231)	-	(6,009,266,231)	(5,325,445,000)	-	(5,325,445,000)
loan realized from beneficiaries	5,381,120,939	-	5,381,120,939	4,005,416,500	40,245	4,005,456,745
FDR Interest accrued	(1,958,189)	-	(1,958,189)	(147,502)	-	(147,502)
Advance & advance tax received/paid	(5,596,168)	333,966	(5,262,202)	(15,812,415)	409,480	(15,402,935)
PKSF fund receivable	8,161,787	(1,797,131)	6,364,656	634,621	(13,217,205)	(12,582,584)
Net cash used in operating activities	**(225,377,918)**	**5,328,126**	**(220,049,792)**	**(1,071,695,889)**	**(8,042,451)**	**(1,079,738,340)**
B. Cash flow from Investing Activities						
Acquisition of Fixed Assets	(16,893,545)	(576,141)	(17,469,686)	(12,552,386)	(9,553,209)	(22,105,595)
Loan to General & Other Project	200,000	1,170,128	1,370,128	200,000	(4,275,991)	(4,075,991)
FDR (Savings)	(85,667,549)	(6,275,831)	(91,943,380)	(43,536,224)	2,550,000	(40,986,224)
FDR (Reserve Fund)						
Net cash used in investing Activities	**(102,361,094)**	**(5,681,844)**	**(108,042,938)**	**(55,888,610)**	**(11,279,200)**	**(67,167,810)**
C. Cash flow from Financing Activities						
Loan received from PKSF	737,500,000	-	737,500,000	763,000,000	-	763,000,000

KAZI ZAHIR KHAN & CO.
Dhaka-1000
Chartered Accountants

Particulars	Amount in BDT					
	01 July 2023 to 30 June 2024			01 July 2022 to 30 June 2023		
	MFP	GMF, School & SDP	Total	MFP	GMF, School & SDP	Total
Repayment of Loan to PKSF	(665,870,840)	-	(665,870,840)	(522,908,338)	-	(522,908,338)
Loan received from Bank & Other Loan	558,200,000	28,831,544	587,031,544	939,400,000	24,287,493	963,687,493
Repayment of Loan to Bank & Other Loan	(788,218,038)	(28,472,912)	(816,690,950)	(535,486,165)	(7,078,216)	(542,564,381)
Members Savings Deposits	1,589,073,751	-	1,589,073,751	1,084,006,961	-	1,084,006,961
Members Savings Refund	(1,073,136,219)	-	(1,073,136,219)	(544,464,728)	-	(544,464,728)
Inactive Members Savings Deposits	407,107	-	407,107	1,011,996	-	1,011,996
Insurance Fund Collection	49,732,014	-	49,732,014	45,285,054	-	45,285,054
Insurance Fund Refund	(26,655,345)	-	(26,655,345)	(20,952,389)	-	(20,952,389)
Vehicle Loan (Increase)	496,279	(123,749)	372,530	(2,042,723)	-	(2,042,723)
Unsettled Staff Advance	(130,660)	-	(130,660)	(267,659)	-	(267,659)
Staff Security Fund (Increase)	1,186,750	-	1,186,750	1,971,800	-	1,971,800
Closing Stock (Increase)	79,968	6,206	86,174	157,475	(34,460)	123,015
Net cash used in Financing Activities	**382,664,767**	**241,089**	**382,905,856**	**1,208,711,284**	**17,174,817**	**1,225,886,101**
D. Net Increases / Decreases (A+B+C)	**54,925,755**	**(112,629)**	**54,813,126**	**81,126,785**	**(2,146,834)**	**78,979,951**
Add : cash and Bank Balance at the beginning for the Year	133,543,459	5,734,552	139,278,011	52,416,674	7,881,386	60,298,060
Cash and Bank Balance at the end of the Year	**188,469,214**	**5,621,923**	**194,091,137**	**133,543,459**	**5,734,552**	**139,278,011**

The annexed notes form an integral part of these financial statements.

Deputy Director-Finance
SNF

Executive Director
SNF

Chairman
SNF

Signed as per our report of even date

Place: Dhaka, Bangladesh
Dated: December 15, 2024

DVC:2412190910AS216410

KAZI ZAHIR KHAN & CO. Dhaka-1000 Chartered Accountants

Kazi Zahir Khan & Co
Chartered Accountants
Signed by
Md. Eftekhar Ali FCA
Partner (Enrolment No. 0910)

SHISHU NILOY FOUNDATION (SNF)

22/A, Mujib Sarok, Jashore-7400

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E-mail: shishu_niloy@yahool.com

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Annual Report

2023-24

SHISHU NILOY FOUNDATION (SNF)